



Item.....
Meeting 2018 Feb 5

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2018 January 26
FROM: DIRECTOR PARKS, RECREATION & CULTURAL SERVICES **FILE:** 62500-01
SUBJECT: 2018 JANUARY - PARKS, RECREATION AND CULTURAL SERVICES CAPITAL FUNDING BYLAW
PURPOSE: To request a Capital Reserve Fund Bylaw reflecting the corrected amount of \$3,584,000 to finance Park’s capital projects.

RECOMMENDATION:

- 1. **THAT** Council authorize the City Solicitor to bring forward a Capital Reserve Fund Bylaw reflecting the corrected amount of \$3,584,000 to finance the projects included in the Capital Plan, as outlined in the 2018 January 22 Parks, Recreation and Cultural Services Capital Funding Bylaw report.

REPORT

At the 2018 January 22 Open Council meeting, Council approved \$3,846,000 to finance various Park’s capital projects. It has come to the attention of staff that the amount identified in the recommendation was incorrect due to a typographical error. The correct amount, \$3,584,000, was identified in the body of the report.

It is requested that Council authorize the City Solicitor to bring forward a Capital Reserve Fund Bylaw in the amount of \$3,584,000 to finance the twenty-three projects included in the Capital Plan and as outlined in 2018 January 22 report.

Dave Ellenwood
DIRECTOR PARKS, RECREATION & CULTURAL SERVICES

DE:tc

2018 January – Parks, Recreation & Cultural Services Capital Funding Bylaw (2018.02.05)(Revised)

Copied to: Director Finance
City Solicitor