



Item
Meeting 2017 May 15

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2017 May 02
FROM: DIRECTOR FINANCE **FILE:** 7750-00
SUBJECT: SIGNING OFFICERS - BANK
PURPOSE: To change signing officers on City bank accounts.

RECOMMENDATIONS:

1. **THAT** the signing officers for the operating investment transaction account, the operating disbursement and deposit accounts and the U.S. bank account be as follows:

N. Kassam, R. Klimek, R. Grewal, K. Lai, R. Mester, the Mayor, any two of them; and

2. **THAT** the signing officers for the payroll bank account be as follows:

N. Kassam, R. Klimek, R. Grewal, K. Lai, R. Mester, any one of them for up to and including \$4,000 and any two of them for over \$4,000.

REPORT

The retirement of Denise Jorgenson from the position of Director Finance makes it necessary to amend the bank account signing officers.

Council's approval for this recommendation is requested.

Noreen Kassam
DIRECTOR FINANCE

NK:NL /ml