



Item.....
Meeting..... 2016 Oct 24

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2016 October 19
FROM: DIRECTOR FINANCE **FILE:** 32000-05
SUBJECT: 2016 NET NEW RECYCLING TRUCK
PURPOSE: To request funding approval for a net new recycling truck.

RECOMMENDATIONS:

- 1. **THAT** Council authorize staff to bring down a Capital Reserves funding bylaw in the amount of \$300,000 (inclusive of GST in the amount of \$13,400) to finance the purchase of a net new recycling truck as outlined in this report.

REPORT

Council has authorized staff to proceed with a bi-weekly garbage collection program. An increase in the recycling fleet is required to support the increased volume that will result from the program. This funding request is for the purchase of a net new recycling truck to support the bi-weekly collection program.

The estimated cost of purchasing this vehicle is \$286,600 net of taxes. There is sufficient budget room within the approved 2016 – 2020 Capital Plan for these expenditures as well as sufficient capital reserves available to fund this purchase.

RECOMMENDATION

It is recommended that Council authorize staff to bring down a Capital Reserves Bylaw in the amount of \$300,000 (inclusive of GST in the amount of \$13,400) to finance the capital purchase as outlined in this report. Appearing elsewhere on this agenda, a bylaw for this expenditure is presented for the consideration of Council.

Denise Jorgenson
for Denise Jorgenson
DIRECTOR FINANCE

BK:NK /ml

Copied to: Director Engineering
City Solicitor