



Item
Meeting 2016 Jun 20

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2016 June 15
FROM: DIRECTOR FINANCE **FILE:** 7750-00
SUBJECT: SIGNING OFFICERS - BANK
PURPOSE: To change signing officers on City bank accounts.

RECOMMENDATIONS:

1. **THAT** the signing officers for the City's disbursement and deposit bank accounts be as follows:
 D. Jorgenson, R. Klimek, N. Kassam, R. Grewal, K. Lai, R. Mester, the Mayor, any two of them; and
2. **THAT** the signing officers for the payroll bank account be as follows:
 D. Jorgenson, R. Klimek, N. Kassam, R. Grewal, K. Lai, R. Mester, any one of them for up to and including \$4,000 and any two of them for over \$4,000.

REPORT

The departure of Kimberly Chow-Tan from the position of Asset Manager makes it necessary to remove her as a bank account signing officer. No additional signing officers have been added.

Council's approval for this recommendation is requested.

Denise Jorgenson
DIRECTOR FINANCE

DJ:NL/ew