



Meeting 2016 December 12

COUNCIL REPORT

FINANCIAL MANAGEMENT COMMITTEE

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

SUBJECT: RAINWATER MANAGEMENT AMENITY AND PUBLIC ART FUNDS

RECOMMENDATION:

1. THAT Council create a Rainwater Management Amenity Operating Fund and a Public Art Operating Fund.

REPORT

The Financial Management Committee, at its meeting held on 2016 November 24, received and adopted the attached report seeking Council approval to establish two operating funds, one for the maintenance of Rainwater Management Amenities and one for the maintenance of Public Art.

Respectfully submitted,

Councillor D. Johnston
Chair

Councillor C. Jordan
Vice Chair

Councillor P. McDonell
Member

Copied to:	City Manager Director Finance Director Engineering Director Planning & Building
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Meeting 2016 Nov 24

COMMITTEE REPORT

TO: CHAIR AND MEMBERS
FINANCIAL MANAGEMENT COMMITTEE

DATE: 2016 November 16

FROM: DIRECTOR FINANCE

FILE: 7300-01

SUBJECT: RAINWATER MANAGEMENT AMENITY AND PUBLIC ART FUNDS

PURPOSE: To establish two operating funds, one for the maintenance of Rainwater Management Amenities and one for the maintenance of Public Art.

RECOMMENDATION:

1. **THAT** Financial Management Committee recommend Council create a Rainwater Management Amenity Operating Fund and a Public Art Operating Fund.

REPORT**1.0 RAINWATER MANAGEMENT AMENITY OPERATING FUND**

As part of the Rezoning/Subdivision process, a developer may provide a non-refundable fee to the City for the future maintenance of a rainwater amenity during a set warranty period. A rainwater maintenance fee is only charged where a developer provides a rainwater amenity as part of their servicing requirements.

The purpose of a rainwater amenity is to improve storm water management by capturing and filtering out "first flush" contaminants, resulting in improved run-off quality prior to waste entering the City's drainage system. Ongoing rainwater amenity maintenance includes landscape maintenance, removal of detritus from water-flow pathways, cleaning sumps and cisterns, pressure washing pervious paving, regular checks of piping and valves for signs of failure, replacement of underlying piping parts and any other maintenance work required to maintain the amenity.

It is proposed that the City establish an interest bearing Rainwater Management Amenity Operating Fund which would be used to fund required rainwater amenity maintenance works subsequent to the expiration of the rainwater amenity warranty period. Estimated rainwater maintenance expenditures would be budgeted on an annual basis and financed by funding provided from the Rainwater Management Amenity Operating Fund. As at 2016 October 30, rainwater management amenity fees collected totaled \$3,202,552. At year-end, all funds on deposit would be transferred to the Rainwater Management Amenity Operating Fund to be used for the established purpose.

To: Financial Management Committee
From: Director Finance
Re: Rainwater Management Amenity and Public Art Fund
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2.0 PUBLIC ART OPERATING FUND

As part of the Rezoning/Subdivision process, a private developer may provide a public art feature. The City may enter into a special agreement with the developer to receive funds for the purpose of undertaking maintenance of a public art feature over a specified period.

It is proposed that the City establish an interest bearing Public Art Operating Fund to track and use monies received from private developers for the future maintenance of a specific public art feature. The Public Art Operating Fund would contain an inventory of all public art agreements entered into. All monies collected from developers for the future maintenance of a public art feature would be used for the purpose for which monies were collected.

The City has received funds for two public art contributions that would be included in the Public Art Operating Fund. They include:

- Gold House Digital Screen - \$250,000
- Beresford Public Art Walk - \$ 25,000

Estimated public art maintenance expenditures would be budgeted on an annual basis and financed by the respective public art contributions contained within the Public Art Fund.

RECOMMENDATION

It is recommended that the Financial Management Committee approve and recommend to Council the establishment of a Rainwater Management Amenity Operating Fund and a Public Art Operating Fund as outlined in this report.


Denise Jorgenson
DIRECTOR FINANCE

DJ:NK /ml

Copied to: City Manager
Director Engineering
Director Planning and Building