

FINANCE AND CIVIC DEVELOPMENT COMMITTEE

HIS WORSHIP, THE MAYOR AND COUNCILLORS

SUBJECT: LEASE OF CITY PROPERTY AT 6117 MARINE WAY

RECOMMENDATION:

1. THAT Council authorize staff to enter into a five-year lease agreement with Aldan Enterprise Ltd. for City property located at 6117 Marine Way, as outlined in this report.

REPORT

The Finance and Civic Development Committee, at its meeting held on 2014 November 27, received and adopted the <u>attached</u> report seeking Council's authority to enter into a five-year lease agreement with Aldan Enterprises Ltd. for City property located at 6117 Marine Way, as outlined in this report.

Respectfully submitted,

Councillor D. Johnston Chair

Councillor C. Jordan Vice Chair

Councillor P. McDonell Member

Copied to: City Manager

Director Finance

Director Planning & Building Assistant Director, Revenue Services

Chief Licence Inspector

City Solicitor





TO:

CHAIR AND MEMBERS

DATE:

2014 November 19

FINANCE AND CIVIC DEVELOPMENT

COMMITTEE

FROM:

DIRECTOR FINANCE

FILE:

4500-20

SUBJECT:

LEASE OF CITY PROPERTY AT 6117 MARINE WAY

PURPOSE:

To seek Council authority to enter into a five-year lease agreement with Aldan

Enterprises Ltd. for City property located at 6117 Marine Way.

RECOMMENDATION:

1. THAT Council authorize staff to enter into a five-year lease agreement with Aldan Enterprises Ltd. for City property located at 6117 Marine Way as outlined in this report.

REPORT

The subject property at 6117 Marine Way has been leased to Aldan Enterprises Ltd. (Dan and Alfred Kwan), the owners of 6151 and 6178 Thorne Avenue, for nursery cultivation and temporary cold frame greenhouse use since 2004 March 01. This agreement was renewed in 2009 for a five-year term.

The property is 19,139 square feet in area and was a residual parcel remaining in City ownership after the taking of right-of-way by the Province for the construction of the Marine Way right-of-way. The property has no direct public access except through the Kwan's property. The parcel is zoned A2 Small Holdings District and its use for agriculture purposes is in conformance with the Big Bend Development Plan.

The continued agricultural use of this remnant parcel by neighbouring property owners maximizes its utility and productivity with an activity that supports its agricultural zoning designation. It is recommended that staff be instructed to enter into a new five-year lease agreement with Aldan Enterprises Ltd. with the provision that either party may at its sole discretion terminate this Agreement upon giving ninety (90) days written notice of termination to the other party.

The Planning Department concurs with this recommendation.

Denise Jorgenson

DIRECTOR FINANCE

DJ:SB/ml

Copied to:

City Manager

Director Planning & Building

City Solicitor

Assistant Director, Revenue Services

Chief Licence Inspector