

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

SUBJECT: PETITION RESULTS – HASTINGS STREET BIA

RECOMMENDATION:

1. THAT Council receive the petition results covering the Business Improvement Area (BIA) for the Hastings Street Area.

REPORT

A Notice of Intention was advertised in the Burnaby Now and Burnaby News Leader on 2014 February 21 and 28 and sent to all property owners and tenants within the proposed Hastings Street Business Improvement Area (between Boundary Road and just east of Gamma Avenue). The final date for acceptance of petitions against the project was 2014 March 31. The petition results are indicated on the attached schedule “A”.

In order for a petition against the Hastings Street Business Improvement Area (BIA) to be deemed sufficient, it must be signed by the owners of at least 50% of the parcels in the BIA area and those parcels must represent at least 50% of the assessed value of land and improvements that would be subject to the BIA levy. In this case, the owners of 23 of the 195 parcels (11.8%) petitioned against the BIA and those parcels represented 18.6% of the assessed value of land and improvements.

Accordingly, the petition against the BIA is deemed insufficient and Council may, therefore, proceed with the Hastings Street BIA.

Burnaby Business Improvement Area (Hastings) Bylaw 2014, Bylaw No. 13296 appears elsewhere on this evening’s Council agenda for reconsideration and final adoption.

Respectfully submitted,

Sid Cleave
DEPUTY CITY CLERK

cc: City Manager
Director, Planning & Building
Director, Finance

To: His Worship, the Mayor and Councillors
 From: DEPUTY CITY CLERK
 Re: PETITION RESULTS – HASTINGS STREET BIA
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HASTINGS STREET BUSINESS IMPROVEMENT AREA SCHEDULE 'A'	
OWNERS	
# of Owners	215
# of Owners Against	26
Total Assessment	288,084,400
Total Owners Petition Assessment Against	53,640,600/ 18.6%
PROPERTIES	
# of Properties	195
# of Properties Against	23
Total Assessment	288,084,400
Total Property Petition Assessment Against	53,640,600/ 18.6%
TENANTS	
# of Tenants	459
# of Tenant Petitioners Against	12