



Item
Meeting2013 Sept 09

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2013 August 26
FROM: DIRECTOR FINANCE **FILE:** 7810-09
SUBJECT: 2012 TAX SALE - REDEMPTION PERIOD EXTENSION
PURPOSE: To ask Council to grant a one year extension to the 2012 Tax Sale redemption period for the property located at 7647 Willard Street, Burnaby.

RECOMMENDATION:

1. **THAT** a Burnaby Tax Sale Redemption Period Extension Bylaw 2013 be brought down to extend the Tax Sale redemption period for one year on the property located at 7647 Willard Street, Burnaby.

REPORT

The Local Government Act section 403 states that all properties with delinquent taxes must be sold at the annual tax sale held on the last Monday in September. LGA section 417(2) sets a time limit of one year from the date of the tax sale for redemption. LGA section 417(6) states that if the municipality has been declared the purchaser the council may, by bylaw, extend for one year only the period of redemption.

The 2012 Tax Sale occurred on Monday, 2012 September 24. Seven properties were auctioned at this tax sale and all but the property at 7647 Willard Street have been redeemed by the owners. The City became the default purchaser on this property as there were no bidders for this property.

It is recommended that Council extend the redemption period by the allowable one year to encourage the property owners to coordinate their financial resources to redeem this property. A Burnaby Tax Sale Redemption Period Extension Bylaw 2013 appears elsewhere on the agenda.

A handwritten signature in purple ink, appearing to read "Denise Jorgenson".

Denise Jorgenson
DIRECTOR FINANCE

DJ:DL/ab

Copied to: City Solicitor