



TO: CITY MANAGER **DATE:** 2013 April 30
FROM: ACTING DIRECTOR ENGINEERING **FILE:** 32000 05
SUBJECT: CAPITAL PROJECT FUNDING
PURPOSE: To obtain funding approval for various capital projects.

RECOMMENDATION:

1. **THAT** Council authorize expenditures in the amount of \$250,000 (exclusive of taxes) for the capital projects as described in this report.

REPORT

The 2013 Annual Financial Plan contains the following projects to be funded from General Replacement Reserves. In order to proceed with the design and construction in a timely manner, it is necessary to have funding approval in place. Total expenditure is estimated at \$250,000 (exclusive of taxes). Sufficient General Replacement Reserves are available to complete these works.

CAPITAL PROJECTS:

1. Traffic Signals – Camera Replacement [2013 Program] \$75,000

Funding is requested for the replacement of traffic cameras that have reached the end of their rated life. It is planned in the 2013 program to renew approximately 20% of the current inventory. The program will enhance the reliability and operation of the traffic signal system.

2. Parking Meter Replacement [2013 Program] \$75,000

There are about 1,700 paid parking spots that are used as part of the parking demand strategy to manage the supply of on-street parking in the City. Funding approval is required to update aging meters and associated equipment and to replace damaged meters due to theft and vandalism.

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3. Minor Traffic Management Projects

\$100,000

The City has an annual program for traffic safety measures that consists primarily of the installation of traffic controls, curb bulges and other miscellaneous improvements at various locations.

Total cost of the above projects is estimated at \$250,000 (exclusive of taxes). These expenditures are included in the 2013 Annual Financial Plan and sufficient General Replacement Reserves are available to complete these works.


Barry Davis, P. Eng.
ACTING DIRECTOR ENGINEERING

AAS:br

Copied to: Director Finance