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**FINANCE AND CIVIC DEVELOPMENT COMMITTEE**

*HIS WORSHIP, THE MAYOR  
AND COUNCILLORS*

**SUBJECT: 2013 ANNUAL FINANCIAL PLAN**

**RECOMMENDATIONS:**

1. THAT Council adopt the 2013 Annual Financial Plan.
2. THAT Council bring down the Burnaby Financial Plan Bylaw 2013 in the amount of \$526,340,610.
3. THAT Council bring down the Burnaby Rates Bylaw 2013 in the amount of \$213,517,650 to provide funding for the 2013 Annual Financial Plan.

**REPORT**

The Finance and Civic Development Committee, at its meeting held on 2013 April 25, received and adopted the *attached* report seeking Council approval of the five year 2013 Annual Financial Plan.

Respectfully submitted,

Councillor D. Johnston  
Chair

Councillor C. Jordan  
Vice Chair

Councillor P. McDonell  
Member

|   |
|---|
| Copied to: City Manager<br>Director Finance |
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**TO:** CHAIR AND MEMBERS  
FINANCE AND CIVIC DEVELOPMENT  
COMMITTEE

**DATE:** 2013 April 25

**FROM:** CITY MANAGER

**FILE:** 7600-20

**SUBJECT:** 2013 ANNUAL FINANCIAL PLAN

**PURPOSE:** To obtain Council approval of the five year 2013 Annual Financial Plan.

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**RECOMMENDATIONS:**

1. **THAT** Finance and Civic Development Committee request Council to adopt the 2013 Annual Financial Plan.
2. **THAT** Finance and Civic Development Committee request Council to bring down the Burnaby Financial Plan Bylaw 2013 in the amount of \$526,340,610.
3. **THAT** Finance and Civic Development Committee request Council to bring down the Burnaby Rates Bylaw 2013 in the amount of \$213,517,650 to provide funding for the 2013 Annual Financial Plan.

**REPORT**

The purpose of the five year 2013 Annual Financial Plan is to present Council's financial direction for the City. Each annual plan must include an overview and details for the current year and cover a five year period. Year one relates to the year in which the plan comes into force, years two through five are the following four years. Each year, the financial plan from the previous year remains in place until the financial plan for the current year is adopted. Provincial legislation requires that the annual financial plan be adopted by bylaw and the bylaw must receive final adoption before 2013 May 15th.

The 2013 Annual Financial Plan focuses on meeting immediate needs for current year operations and capital improvements including demands for City services, provision for safety and security functions, maintaining and improving existing infrastructure for roads and various community facilities, and investment in new technology to service citizens more effectively and efficiently. Estimates for the current year are as accurate as reasonably possible at the time this budget was prepared. Subsequent years' estimates may be increasingly less accurate but are an indication of priority and will be updated annually.

Expenditures for the 2013 Operating and Capital Plans total \$526,340,610. The amount of funding included in the 2013 Annual Financial Plan to be funded by City tax levy is \$213,517,650. The

To: Finance and Civic Development Committee  
From: City Manager  
Re: 2013-2017 ANNUAL FINANCIAL PLAN  
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2013 Annual Financial Plan includes the variable tax rates for the Burnaby Rates Bylaw 2013 which establishes the authority to impose property value taxes for the current year.

**Recommendations**

It is recommended that Finance and Civic Development Committee request Council adopt the 2013 Annual Financial Plan with planned operating and capital expenditures in the amount of \$526,340,610.

It is recommended that Finance and Civic Development Committee request Council adopt the 2013 Annual Financial Plan Bylaw in the amount of \$526,340,610.

It is recommended that Finance and Civic Development Committee request Council adopt the Burnaby Rates Bylaw 2013 in the amount of \$213,517,650 based on the variable tax rates as shown in the 2013 Annual Financial Plan.

Bob Moncur  
CITY MANAGER

DJ:ab

Attachment - Schedule A 2013 Annual Financial Plan Bylaw

**CITY OF BURNABY**  
**2013-2017 FINANCIAL PLAN SUMMARY**

|  | 2013                      | 2014                      | 2015                      | 2016                      | 2017                      |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|  | \$                        | \$                        | \$                        | \$                        | \$                        |
| <b><u>EXPENDITURES</u></b>                     |                           |                           |                           |                           |                           |
| <b>Operating Plan</b>                          |                           |                           |                           |                           |                           |
| General Municipal                              | 312,881,660               | 326,760,511               | 340,285,346               | 353,417,035               | 366,216,876               |
| Contribution to Funds and Reserves - General   | 49,449,205                | 49,721,321                | 51,921,321                | 54,121,321                | 56,321,321                |
| Contribution to Funds and Reserves - Utilities | 26,050,300                | 27,708,100                | 28,708,100                | 30,098,470                | 31,816,130                |
| Operating Plan Sub-Total                       | <u>388,381,165</u>        | <u>404,189,932</u>        | <u>420,914,767</u>        | <u>437,636,826</u>        | <u>454,354,327</u>        |
| <b>Capital Plan</b>                            | 137,959,445               | 145,924,665               | 156,509,415               | 138,095,030               | 130,782,530               |
| <b>TOTAL FINANCIAL PLAN EXPENDITURES</b>       | <u><u>526,340,610</u></u> | <u><u>550,114,597</u></u> | <u><u>577,424,182</u></u> | <u><u>575,731,856</u></u> | <u><u>585,136,857</u></u> |
| <b><u>REVENUES</u></b>                         |                           |                           |                           |                           |                           |
| <b>Operating Plan</b>                          |                           |                           |                           |                           |                           |
| Taxes - Real Property                          | 213,517,650               | 222,651,887               | 233,428,142               | 244,635,441               | 256,291,032               |
| Parcel Taxes                                   | 18,312,192                | 19,292,532                | 20,327,772                | 21,420,982                | 22,575,412                |
| Grants in Lieu of Taxes                        | 4,956,026                 | 4,956,026                 | 4,956,026                 | 4,956,026                 | 4,956,026                 |
| Sales of Services                              | 45,629,450                | 45,669,450                | 45,709,450                | 45,749,450                | 45,789,450                |
| Other Sources                                  | 96,871,239                | 105,329,806               | 110,203,146               | 115,579,534               | 119,447,014               |
| Transfer From Prior Years' Surplus             | 2,315,465                 | 0                         | 0                         | 0                         | 0                         |
| Transfer From Other Funds                      | 1,783,750                 | 1,294,838                 | 1,294,838                 | 300,000                   | 300,000                   |
| Non-Cash Item (Depreciation Balance)           | 4,995,393                 | 4,995,393                 | 4,995,393                 | 4,995,393                 | 4,995,393                 |
| Operating Plan Sub-Total                       | <u>388,381,165</u>        | <u>404,189,932</u>        | <u>420,914,767</u>        | <u>437,636,826</u>        | <u>454,354,327</u>        |
| <b>Capital Plan</b>                            |                           |                           |                           |                           |                           |
| Tsfr. From DCC Reserve & Density Bonus         | 5,215,000                 | 2,000,000                 | 2,000,000                 | 2,000,000                 | 2,000,000                 |
| Private Funds, Grants & Others                 | 6,098,467                 | 3,177,500                 | 1,907,500                 | 1,957,500                 | 1,320,000                 |
| Transfer From Other Funds & Resv.              | 126,645,978               | 140,747,165               | 152,601,915               | 134,137,530               | 127,462,530               |
| Capital Plan Sub-Total                         | <u>137,959,445</u>        | <u>145,924,665</u>        | <u>156,509,415</u>        | <u>138,095,030</u>        | <u>130,782,530</u>        |
| <b>TOTAL FINANCIAL PLAN REVENUES</b>           | <u><u>526,340,610</u></u> | <u><u>550,114,597</u></u> | <u><u>577,424,182</u></u> | <u><u>575,731,856</u></u> | <u><u>585,136,857</u></u> |