

FINANCE AND CIVIC DEVELOPMENT COMMITTEE

HIS WORSHIP, THE MAYOR AND COUNCILLORS

SUBJECT: CANADIAN PENNY DISCONTINUATION - COLLECTION FOR UNITED WAY

RECOMMENDATION:

1. THAT Council support the de-circulation of the Canadian penny effective 2013 February 04 by authorizing staff to collect voluntary penny donations at City's cash receipting locations, and donate all pennies collected to the City of Burnaby's annual United Way campaign.

REPORT

The Finance and Civic Development Committee, at its meeting held on 2013 January 24, received and adopted the <u>attached</u> report seeking Council approval for the collection and donation of pennies to the City of Burnaby United Way campaign. The collection of pennies would begin on 2013 February 04 and continue until donations decrease in volume. Staff would report back to Council annually the amount of pennies collected for donation.

Respectfully submitted,

Councillor D. Johnston Chair

Councillor C. Jordan Vice Chair

Councillor P. McDonell Member

Copied to: City Manager

Director Finance

2013 January 16



DATE:



TO: CHAIR AND MEMBERS

FINANCE AND CIVIC DEVELOPMENT

COMMITTEE

FROM: DIRECTOR FINANCE FILE: 6700-00

SUBJECT: CANADIAN PENNY DISCONTINUATION – COLLECTION FOR

UNITED WAY

PURPOSE: To obtain approval from Council for the collection and donation of pennies

annually to the City of Burnaby United Way campaign.

RECOMMENDATION:

1. THAT the Finance and Civic Development Committee recommend Council support the de-circulation of the Canadian penny effective 2013 February 04 by authorizing staff to collect voluntary penny donations at City's cash receipting locations, and donate all pennies collected to the City of Burnaby's annual United Way campaign.

REPORT

The Canadian Government will begin the process of de-circulation of the Canadian penny effective 2013 February 04. Guidelines have been provided through the 2012 Federal Action Plan for merchants and customers in Canada with respect to the rounding of cash transactions to eliminate the need for the collection or payment of pennies. The City will operate as a penniless corporation effective the same date. City staff are preparing policies and procedures for this business and operational change.

It is recommended that the City of Burnaby assist with penny de-circulation by accepting pennies using the slogan – Coins for a Cause in support of the City's United Way annual campaign. The Coins for a Cause campaign would provide patrons with the opportunity to donate any surplus pennies to a worthy cause. The collection of pennies would begin on 2013 February 04 and continue until donations decrease in volume. Staff would report back to Council annually the amount of pennies collected for donation.

Denise Jorgenson
DIRECTOR FINANCE

DJ:ds/ml

Copied to: City Manager