

**FINANCE AND CIVIC DEVELOPMENT COMMITTEE**

*HIS WORSHIP, THE MAYOR  
AND COUNCILLORS*

**SUBJECT: RENEWAL OF CITY FLEET INSURANCE**

**RECOMMENDATION:**

1. THAT Council approve an expenditure of up to \$700,000 payable to Willis Canada for the City's Fleet Auto Liability, Collision, and Comprehensive insurance programs as outlined in this report.

**REPORT**

The Finance and Civic Development Committee, at its meeting held on 2013 November 13, received and adopted the *attached* report seeking Council approval for an expenditure to renew the City Vehicle Fleet Insurance Program.

Respectfully submitted,

Councillor D. Johnston  
Chair

Councillor C. Jordan  
Vice Chair

Councillor P. McDonell  
Member

Copied to:	City Manager Director Finance Risk Manager
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**TO:** CHAIR AND MEMBERS  
FINANCE AND CIVIC DEVELOPMENT  
COMMITTEE

**DATE:** 2013 November 12

**FROM:** DIRECTOR FINANCE

**FILE:** 9900-05

**SUBJECT: RENEWAL OF CITY FLEET INSURANCE**

**PURPOSE:** To request approval for an expenditure of up to \$700,000 to renew the City Vehicle Fleet Insurance Program.

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**RECOMMENDATION:**

1. **THAT** Council approve an expenditure of up to \$700,000 payable to Willis Canada for the City's Fleet Auto Liability, Collision, and Comprehensive insurance programs as outlined in this report.

**REPORT**

The City operates a vehicle fleet that is currently comprised of 591 units. Each vehicle in the fleet is required by law to have automobile liability insurance. Vehicles that were purchased at a cost exceeding \$75,000 are insured for both collision and comprehensive perils subject to a deductible of \$5,000 per accident/incident.

The City fleet insurance policy will renew on 2014 January 01 but the Insurance Corporation of British Columbia requires that fleet premiums be paid prior to issuance of a new plate decal.

The cost of maintaining the fleet insurance program is a necessary operating expense that is included in the City's 2014 Provisional Operating Budget.



Denise Jorgenson  
DIRECTOR FINANCE

DJ:mf

cc: Risk Manager