
TO: CITY MANAGER **DATE:** 2012 October 23

FROM: ACTING DIRECTOR ENGINEERING **FILE::** 9110 20
Cost Sharing

SUBJECT: COST SHARING FOR THE UPGRADING OF NORTH FRASER WAY

PURPOSE: To seek Council approval to enter into a cost sharing agreement with the adjacent developer for roadworks on North Fraser Way.

RECOMMENDATIONS:

1. **THAT** a Capital Expenditure Bylaw in the amount of \$2,000,000 (exclusive of taxes) be brought down to finance the City's share of the cost to upgrade North Fraser Way between Byrne Rd and Abbotsford St, as outlined in this report.
2. **THAT** the City enter into a cost sharing agreement with 0931235 BC Ltd. for the City's share of upgrading North Fraser Way, between Byrne Rd and Abbotsford St, as outlined in this report.

REPORT

On 2012 October 22, Council gave third reading to Rezoning Reference #10-13 for the development of a property at the corner of Byrne Rd and North Fraser Way. As a condition of the subject rezoning the developer is required to complete North Fraser Way between Byrne Rd and Abbotsford St. Completion of North Fraser Way will provide a continuous route through the Big Bend industrial area, improving access to and from the industrial properties in the area.


The rezoning proposes a cost sharing agreement between the City and the developer with the City responsible for funding the northern half of North Fraser Way and the developer responsible for the southern half. The developer will complete the work in conjunction with their development related construction subject to Council's approval of a cost sharing agreement. This includes sharing the cost for the preload, road and underground infrastructure and engineering.

The work will proceed in two phases. The preload work will be completed in late 2012, and the final road work will be done in 2013 and 2014, depending on the performance of the preload.

To: City Manager
From: Acting Director Engineering
Re: Cost Sharing for the Upgrading of NFW
2012 October 23..... Page 2

The final cost estimates for the required works are \$1,610,000 for the preload and \$2,390,000 for the final road works. Of this, \$805,000 and \$1,195,000 respectively, are attributable to the City's component of the works. This report seeks Council authorization for the subject expenditure of \$2,000,000 and to enter into a cost sharing agreement.

Sufficient funds for this expenditure for the City's share of the work are available. The project is included within the Major Roads component of the 2012 Annual Financial Plan.



Barry Davis, P. Eng.
ACTING DIRECTOR ENGINEERING

LJB/br

Copied: Director Finance
Director Planning & Building
City Solicitor