

**TO:** CITY MANAGER **DATE:** 2012 March 27

**FROM:** DIRECTOR ENGINEERING **FILE:** 42000 01

**SUBJECT: FUNDING BYLAW**

**PURPOSE:** To obtain funding approval for two capital projects

**RECOMMENDATION:**

1. **THAT** a Capital Expenditure Bylaw in the amount of \$900,000 (exclusive of 12% HST) be brought forward to finance the capital projects as described in this report.

**REPORT**

The 2012 Provisional Financial Plan includes the projects described in this report. The purpose of this report is to seek Council approval to bring forward a Capital Expenditure Bylaw to finance these projects which are estimated at \$900,000 Million (exclusive of 12% HST).

**CAPITAL PROJECTS:**

**1. Sidewalks on Lougheed Highway** **\$600,000**

Proposed project consists of the construction of sidewalks on both sides of Lougheed Highway, from Douglas Road to east of Holdom. Total cost of engineering services and construction is estimated at \$600,000 (exclusive of 12% HST). Project is cost-shared (50/50) with TransLink, however, the City must interim finance these expenditures. TransLink will be invoiced on completion and the capital reserves will be reimbursed on receipt of the funding.

**2. Streetlights on Lougheed Highway** **\$300,000**

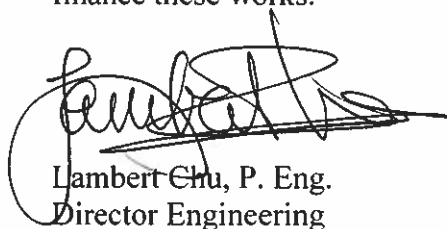
Proposed project consists of streetlights installation on Lougheed Highway, from Douglas Road to Sperling Avenue. Total cost of engineering services and construction is estimated at \$300,000 (exclusive of 12% HST). Project is cost-shared (50/50) with TransLink, however, the City must interim finance these expenditures. TransLink will be invoiced on completion and the capital reserves will be reimbursed on receipt of the funding.

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**\$900,000**

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Sufficient Capital Reserves are available to complete the above projects and these expenditures are included in the 2012 Provisional Financial Plan. It is recommended that a Capital Expenditure Bylaw in the amount of \$900,000 (exclusive of 12% HST) be brought forward to finance these works.



Lambert Chu, P. Eng.  
Director Engineering

AAS:br  
Copied to: Director Finance  
City Solicitor