



Item
Meeting2012 July 16

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2012 July 10
FROM: DIRECTOR ENGINEERING **FILE:** 42000 01
SUBJECT: FUNDING BYLAW
PURPOSE: To obtain funding approval for a capital improvement project.

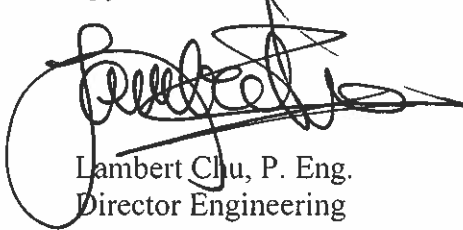
RECOMMENDATION:

1. **THAT** a Capital Expenditure Bylaw in the amount of \$660,500 (inclusive of 12% HST) be brought forward to finance various traffic management measures in the Burnaby Heights/Capitol Hill area, as described in this report.

REPORT

The 2012 Annual Financial Plan includes provision for various traffic management measures in the Burnaby Heights/Capitol Hill area. The proposed construction of curb bulges, crosswalks, sidewalks, speed humps and intersection improvements are based primarily on feedback from area residents as part of a recently completed transportation review of the neighborhood. Total project cost, including engineering services, taxes and contingency is estimated at \$660,500 (inclusive of 12% HST).

Sufficient Capital Reserves are available to complete these works and these expenditures are included in the Traffic Management component of the 2012 Annual Financial Plan. The bylaw appears elsewhere on this Council agenda.



Lambert Chu, P. Eng.
Director Engineering

AAS:br
Copied to: Director Finance
City Solicitor