
TO: CITY MANAGER **DATE:** 2012 July 10
FROM: DIRECTOR ENGINEERING **FILE:** 32000 05
SUBJECT: CAPITAL PROJECT FUNDING
PURPOSE: To obtain funding approval for various capital projects.

RECOMMENDATION:

1. **THAT** Council authorize expenditures in the amount of \$2.957 Million (inclusive of 12% HST) for the capital projects as described in this report.

REPORT

The 2012 Annual Financial Plan contains the following projects to be funded from General Replacement Reserves. Council approval is required in order for work to proceed on these projects. Total expenditure is estimated at \$2.957 Million (inclusive of 12% HST). Sufficient General Replacement Reserves are available and these expenditures are included in the 2012 Annual Financial Plan.

CAPITAL PROJECTS:

1. Watermain Renewals [2012 Program – Phase II] \$2.752 M

The City has an annual watermain renewal program that consists of the replacement of aging watermain infrastructure, capacity upgrades for adequate flow for firefighting purposes and needs due to growth. The proposed 2012 program will replace approximately 14 km of watermains (about 2% of a total inventory of 720 km). It consists of both contracted and work by City forces, coordinated works with Metro Vancouver and development services, LAS programs, and related engineering services.

Council in January approved \$8.0 Million Phase 1 program. Staff are requesting an additional \$2.752 Million to complete the 2012 program.

2. Still Creek Drive Bridge - Approach Replacement [Construction] \$165,000

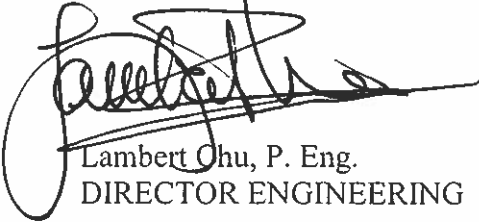
Replacement of concrete slab on the west approach to the Still Creek Drive bridge. Total cost of construction is estimated at \$165,000 (inclusive of 12% HST).

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3. Parking Meter Replacement Program

\$40,000

There are about 1,500 paid parking spots that are used as part of the parking demand strategy to manage the supply of on-street parking in the City. Funding approval is required to update aging meters and to replace damaged meters due to theft and vandalism.



Lambert Chu, P. Eng.
DIRECTOR ENGINEERING

AAS:br

Copied to: Director Finance