
TO: CITY MANAGER **DATE:** 2011 July 20

FROM: DIRECTOR FINANCE

SUBJECT: 7741 EDMONDS STREET - LOST IN THE 50'S

PURPOSE: To seek Council approval to enter into an agreement for the rental of the land and building located at 7741 Edmonds Street, with the new owner of the business which operates as "Lost in the 50's Drive-In".

RECOMMENDATION:

1. **THAT** Council authorize staff to enter into an agreement for the rental of the building and land at 7741 Edmonds Street to the new business owner.

REPORT

The City of Burnaby has owned 7741 Edmonds Street since 1975. The property was acquired for the eventual 20 foot widening of Edmonds Street between Canada Way and 6th Street as part of the program to extend Edmonds Street to Newcombe Street to provide a link with the proposed Stormont Interchange.

This 18,071 square foot property was purchased with a small operating drive-in style restaurant known as "Lindy's Burger & Sandwich Bar Ltd." The business was eventually sold and became "Lost in the 50's Drive-In" operated by John Yun and his family. They have operated the restaurant since 1990. Mr. and Mrs. Yun are now ready to retire and have secured a new owner/operator, Mr. Rich Sung-Mim Cho to take over the business. Mr. Cho has recently moved to British Columbia from Moose Jaw, Saskatchewan where he founded and successfully operated the "Sunningdale Car Wash & Café". It was founded in June 2007 and was recently sold as a thriving business to new operators. It specialized in a menu similar to that of "Lost in the 50's". He is prepared to operate the business under a month-to-month rental agreement. He has no plans to change the format of the restaurant and will retain it as a 1950's style drive-in with picnic tables for his patrons. The menu will be focused on home-made style hamburgers, french fries and many flavours of ice cream. Food will also be available to pick up and "take-away".

To: City Manager
From: Director Finance
Re: 7741 EDMONDS STREET - LOST IN THE 50'S
2011 July 20th Page 2

The current operator pays \$15,000.00 per year inclusive of property taxes and has a month-to-month rental of the site. The new operator will be paying \$19,200.00 per year inclusive of property taxes and will also have a month-to-month rental of the site. The timing for the future use of this property is uncertain and the Planning Department prefers the flexibility that a month-to-month rental offers over a five or ten year lease. The business operator will also be responsible for all maintenance of the building and the property.

The Planning Department has expressed interest in the heritage value of the “Lost in the 50’s Drive-In” neon sign. This sign is privately owned and will remain onsite as an advertisement and attraction for the business. The City will ensure that the sign is properly maintained by the sign owner, with the maintenance costs to be billed back to the new business owner. Mr. Cho is aware of this situation and has agreed to this arrangement.

It is recommended that Council authorize staff to enter into an agreement for the rental of the building and land at 7741 Edmonds Street to the new business owner under the terms described in this report.

Denise Jorgenson
DIRECTOR FINANCE

Copied to: Director Planning & Building
City Solicitor