
TO: CITY MANAGER **DATE:** 2011 March 09

FROM: DIRECTOR ENGINEERING **FILE:** 35000-40
Reference:

SUBJECT: MARINE WAY/NORTH FRASER WAY ROAD IMPROVEMENTS

PURPOSE: To seek funding approval for the final phase of the road construction on Marine Way at North Fraser Way.

RECOMMENDATION:

1. **THAT** Council authorize bringing forward a Capital Reserves Expenditure Bylaw in the amount of \$3.85 Million (inclusive of 12% HST) for road construction on Marine Way at North Fraser Way.

REPORT

The 2011 Provisional Financial Plan includes provision for improving Marine Way from east of Market Crossing to east of North Fraser Way. The Marine Way at North Fraser Way intersection is currently signalized with two travel lanes in each direction on Marine Way. It is an important link in the transportation network that provides entrance and outlet to the rapidly-developing eastern end of the Big Bend office industrial park area.

Council has previously approved funding for placement of preload material on both the north and south side of Marine Way. Tenders for removal of preload material and the final roadworks have recently closed and funding for this final phase of the project is estimated at \$3.85 Million (inclusive of 12% HST). Translink has previously approved 50% cost-sharing on this project as Marine Way forms part of the Major Roads Network.

In order to award construction contracts, it is necessary to have full funding in place. It is therefore recommended that a Capital Reserves Expenditure Bylaw be brought forward for \$3.85 Million (inclusive of 12% HST). Sufficient Capital Reserve funds are available, and these expenditures are included in Major Roads component of the 2011 Provisional Financial Plan.

The bylaw appears elsewhere on this Agenda.



Lambert Chu, P.Eng.
DIRECTOR ENGINEERING

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Copied to: Director Finance
City Solicitor