



Item
Meeting2011 Dec 12

COUNCIL REPORT

TO: CITY MANAGER DATE: 2011 December 07
FROM: DIRECTOR ENGINEERING FILE: 32000-05
SUBJECT: CAPITAL ACCOUNTS 2012
PURPOSE: To obtain approval of various annual capital accounts.

RECOMMENDATION:

- 1. THAT approval be given to various capital accounts as more specifically referred to in this report.

REPORT

Historically a number of nominal capital accounts (standard Internal Orders) are created on an annual basis to cover the cost of capital installations at various locations and provide the funding mechanism for site specific installations. More recently, as a result of the Asset Management policy change, some aspects of maintenance work activities previously budgeted in the operating budget are now deemed to include a portion of work on capital assets. It is therefore necessary to establish the following capital accounts to facilitate work activities commencing 2012 January 01. These expenditures are included in the 2012 Provisional Capital Budget.

Water Services:

Emergency Service Replacements	\$100,000
Poly-service replacement	350,000
New Services	<u>50,000</u>
	\$500,000

Sanitary Sewer Connections:

Renewals	\$300,000
New Connections	100,000
IC Installations	<u>100,000</u>
	\$500,000

Lambert Chu, P. Eng.
DIRECTOR ENGINEERING

AAS:br
Copied to: Director of Finance