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**FINANCE AND CIVIC DEVELOPMENT COMMITTEE**

*HIS WORSHIP, THE MAYOR  
AND COUNCILLORS*

**SUBJECT: 2012 PROVISIONAL FINANCIAL PLAN**

**RECOMMENDATION:**

1. THAT the 2012 Provisional Financial Plan be received.

**REPORT**

The Finance and Civic Development Committee, at its meeting held on 2011 November 24 discussed the 2012 Provisional Financial Plan. The purpose of the 2012 Provisional Financial Plan is to present Council's financial direction for the City over the next five years and to provide a basis for public consultation in the coming months. The Provisional Plan is an *interim document* provided in advance of the City's 2012 Financial Plan which requires adoption by 2012 May 15 and is used to set City tax levies in open Council as required under Sections 165 and 197 of the Community Charter.

The 2012 budget focuses on provisions for safety and security, maintaining and improving existing infrastructure for roads and various community facilities, and investment in new technology to better service citizens. The budget incorporates a proposed 3.98% property tax increase for 2012. This increase is required to fund collective agreement increases, operational and inflationary increases and new services.

Estimates for the current year are as accurate as reasonably possible at the time this budget was prepared. Subsequent years' estimates may be increasingly less accurate but are an indication of priority and will be updated annually in future budget documents.

This document will be published on [burnaby.ca](http://burnaby.ca), with hard copies being made available to the public only upon request. This supports the City's green initiative and reduces City costs.

Respectfully submitted,

Councillor D. Johnston  
Chair

Councillor N. Volkow  
Vice Chair

Councillor C. Jordan  
Member

Copied to:	City Manager Director Finance
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