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**TO:** MAYOR AND COUNCIL **DATE:** 2010 April 28  
**FROM:** CITY MANAGER **FILE:** 6500 20  
**SUBJECT:** 2010-2014 ANNUAL FINANCIAL PLAN  
**PURPOSE:** To obtain Council approval of the 2010-2014 Annual Financial Plan.

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**RECOMMENDATIONS:**


1. **THAT** the 2010-2014 Annual Financial Plan, with a City tax levy of \$188,026,260 for 2010 be adopted, and that the Financial Plan Bylaw be brought forward for three readings.
2. **THAT** the Property Tax Rates Bylaw be brought forward for three readings.

**REPORT**

The purpose of the five year Annual Financial Plan is to present Council's financial direction for the City over the next five years. Each plan includes an overview and details for the current year. The 2010 budget focuses on meeting immediate needs including demands for City services, provision for safety and security functions, maintaining and improving existing infrastructure for roads and various community facilities, investment in new technology to service citizens more effectively and efficiently, and depreciation expenses. Estimates for the current year are as accurate as reasonably possible at the time this budget was prepared. Subsequent years' estimates may be increasingly less accurate but are an indication of priority and will be updated annually. The Financial Plan includes the variable tax rates for the Property Tax Rates Bylaw appearing elsewhere on this agenda for the first three readings.

The recommended Financial Plan Bylaw in the amount of \$525,298,630 combines total expenditures for both the operating and capital plans. The Bylaw appears elsewhere on the agenda for the first three readings. To meet statutory deadlines within the Council meeting schedule, the Financial Plan Bylaw requires final adoption before May 15.

Copies of the 2010-2014 Annual Financial Plan are available to the public upon request.



Robert H. Moncur  
City Manager  
RM: rt

SCHEDULE A

CITY OF BURNABY  
 2010-2014 FINANCIAL PLAN SUMMARY

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	319,891,053	339,168,852	359,531,817	377,737,457	393,970,162
Contribution to Funds and Reserves	<u>19,295,797</u>	<u>21,620,797</u>	<u>23,921,797</u>	<u>26,429,797</u>	<u>29,163,797</u>
Operating Plan Sub-Total	339,186,850	360,789,649	383,453,614	404,167,254	423,133,959
<b>Capital Plan</b>					
	186,111,780	160,813,605	141,464,080	138,909,330	133,236,750
<b>TOTAL EXPENDITURES</b>	<u><u>525,298,630</u></u>	<u><u>521,603,254</u></u>	<u><u>524,917,694</u></u>	<u><u>543,076,584</u></u>	<u><u>556,370,709</u></u>
<b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real Property	188,026,260	202,816,885	217,584,030	228,790,580	239,960,340
Parcel Taxes	14,409,895	15,571,485	16,831,815	18,199,270	19,682,960
Grants in Lieu of Taxes	4,357,045	4,357,045	4,357,045	4,357,045	4,357,045
Sales of Services	40,360,910	40,360,910	40,360,910	40,360,910	40,360,910
Other Sources	82,865,110	90,343,729	96,488,549	103,519,134	109,807,864
Transfer From Prior Years' Surplus	407,630	0	0	0	0
Transfer From Other Funds	1,760,000	0	0	0	0
Non-Cash Item (Depreciation Balance)	<u>7,000,000</u>	<u>7,339,595</u>	<u>7,831,265</u>	<u>8,940,315</u>	<u>8,964,840</u>
Operating Plan Sub-Total	339,186,850	360,789,649	383,453,614	404,167,254	423,133,959
<b>Capital Plan</b>					
Tsfr. From DCC Reserve & Density Bonus	3,000,000	3,299,100	3,300,000	3,000,000	3,000,000
Private Funds, Grants & Others	22,794,746	6,278,350	8,750,000	7,000,000	0
Transfer From Other Funds & Resv.	<u>160,317,034</u>	<u>151,236,155</u>	<u>129,414,080</u>	<u>128,909,330</u>	<u>130,236,750</u>
Capital Plan Sub-Total	186,111,780	160,813,605	141,464,080	138,909,330	133,236,750
<b>TOTAL REVENUES</b>	<u><u>525,298,630</u></u>	<u><u>521,603,254</u></u>	<u><u>524,917,694</u></u>	<u><u>543,076,584</u></u>	<u><u>556,370,709</u></u>