



Item02
Meeting.....2009 May 04

COUNCIL REPORT

TO: MAYOR AND COUNCIL **DATE:** 2009 April 28
FROM: CITY MANAGER **FILE:** 6500 20
SUBJECT: 2009-2013 ANNUAL FINANCIAL PLAN
PURPOSE: To obtain Council approval of the 2009-2013 Annual Financial Plan.

RECOMMENDATIONS:

1. **THAT** the 2009-2013 Annual Financial Plan, with a City tax levy of \$177,607,610 for 2009 be adopted, and that the Financial Plan Bylaw be brought forward for three readings.
2. **THAT** the Property Tax Rates Bylaw be brought forward for three readings.

REPORT

The purpose of the five year Annual Financial Plan is to present Council's financial direction for the City over the next five years. Each plan includes an overview and details for the current year. The 2009 budget focuses on meeting immediate needs including increased demands for City services, increased provision for safety and security functions, maintaining and improving existing infrastructure for roads and various community facilities, and investment in new technology to service citizens more effectively and efficiently. Estimates for the current year are as accurate as reasonably possible at the time this budget was prepared. Subsequent years' estimates may be increasingly less accurate but are an indication of priority and will be updated annually. The Financial Plan includes the variable tax rates for the Property Tax Rates Bylaw appearing elsewhere on this agenda.

The recommended Financial Plan Bylaw in the amount of \$512,299,855 combines total expenditures for both the operating and capital plans. The Bylaw appears elsewhere on the agenda for the first three readings. To meet statutory deadlines within the Council meeting schedule, the Financial Plan Bylaw requires final adoption before May 15.

Copies of the 2009-2013 Annual Financial Plan are available to the public upon request.

Robert H. Moncur
City Manager

RM: rt

CITY OF BURNABY

2009-2013 FINANCIAL PLAN SUMMARY

	2009	2010	2011	2012	2013
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	256,635,535	267,640,300	285,968,615	303,395,467	321,339,482
Contribution to Funds and Reserves	<u>70,713,900</u>	<u>66,837,625</u>	<u>67,040,615</u>	<u>66,436,540</u>	<u>66,311,160</u>
Operating Plan Sub-Total	327,349,435	334,477,925	353,009,230	369,832,007	387,650,642
Capital Plan					
	<u>184,950,420</u>	<u>165,248,485</u>	<u>144,491,800</u>	<u>112,300,050</u>	<u>104,137,000</u>
TOTAL FINANCIAL PLAN EXPENDITURES	<u><u>512,299,855</u></u>	<u><u>499,726,410</u></u>	<u><u>497,501,030</u></u>	<u><u>482,132,057</u></u>	<u><u>491,787,642</u></u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	177,607,610	189,290,910	202,403,375	213,621,292	223,814,317
Parcel Taxes	13,229,685	14,363,255	15,598,845	16,945,635	18,413,645
Grants in Lieu of Taxes	4,014,920	4,014,920	4,014,920	4,014,920	4,014,920
Sales of Services	20,736,405	20,776,405	20,816,405	20,856,405	20,896,405
Other Sources	98,324,721	102,857,435	107,000,685	111,218,755	117,336,355
Transfer From Prior Years' Surplus	4,906,629	0	0	0	0
Transfer From Other Funds	<u>8,529,465</u>	<u>3,175,000</u>	<u>3,175,000</u>	<u>3,175,000</u>	<u>3,175,000</u>
Operating Plan Sub-Total	327,349,435	334,477,925	353,009,230	369,832,007	387,650,642
Capital Plan					
Transfer From DCC Reserve & Density Bonus	11,576,935	6,349,100	7,986,000	5,000,000	5,000,000
Private Funds, Grants & Others	9,477,644	13,344,355	9,623,700	1,168,000	1,125,000
Transfer From Other Funds & Reserve	<u>163,895,841</u>	<u>145,555,030</u>	<u>126,882,100</u>	<u>106,132,050</u>	<u>98,012,000</u>
Capital Plan Sub-Total	184,950,420	165,248,485	144,491,800	112,300,050	104,137,000
TOTAL FINANCIAL PLAN REVENUES	<u><u>512,299,855</u></u>	<u><u>499,726,410</u></u>	<u><u>497,501,030</u></u>	<u><u>482,132,057</u></u>	<u><u>491,787,642</u></u>