
FINANCE AND CIVIC DEVELOPMENT COMMITTEE

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

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**SUBJECT: ECONOMIC DEVELOPMENT PROGRAM
BURNABY BOARD OF TRADE**

RECOMMENDATION:

1. THAT Council provide a grant in the amount of \$100,000 to the Burnaby Board of Trade for the yearly operation of the City of Burnaby Economic Development Program which is to be paid in quarterly installments of \$25,000, commencing 2006 October 01 and continuing on 2007 January 01, 2007 April 01 and 2007 July 01.

REPORT

The Finance and Civic Development Committee, at its Open meeting held on 2006 October 19, completed its annual review of the Economic Development program operated by the Burnaby Board of Trade.

A presentation was made to the Committee by the Chair of the Burnaby Board of Trade, Mr. Jack Kuyer, and Executive Director of the Burnaby Board of Trade, Ms. Darlene Gering, outlining the important economic development achievements over the past year and noting the many city initiatives that have been supported throughout the City of Burnaby.

The Finance and Civic Development Committee in reviewing the information on achievements in membership growth, events, receptions, and fiscal responsibility, as presented by the Burnaby Board of Trade, is in support of the continued operation of the City's Economic Development Program and recommend Council approve the annual \$100,000 grant, to be paid in quarterly installments from 2006 October 01 to 2007 July 01.

Respectfully submitted,

Councillor Dan Johnston
Chair

Councillor Nick Volkow
Vice Chair

Councillor Gary Begin
Member

Copied to:	City Manager
	Director Engineering
	Dir. Parks, Recreation & Cult. Services
	Director Planning & Building
	Director Finance
	City Solicitor