

**TO:** CITY MANAGER **DATE:** 2006 July 18

**FROM:** CITY SOLICITOR **FILE:** 4430-20

**SUBJECT: PROPOSED SALE OF CITY PROPERTY**  
**LOT 1, DL 35, GP1, NWD, PLAN 15917**

**PURPOSE:** To request Council authority to accept bids for 4930 Belleville Street

**RECOMMENDATION:**

1. **THAT** Council accept the highest bid for the subject properties.

**REPORT**

Council at its meeting of April 24, 2006 authorized the sale by public tender of the above-noted property at a minimum bid price of \$475,000.00. The subject lot along with two other lots in the Rathburn area at a minimum bid of \$440,000.00 were offered to the market on June 28<sup>th</sup>, 2006 by web site and approximately 50 paper bid packages were distributed. One valid bid was received by the closing date of July 18<sup>th</sup>, 2006 and this was as follows:

<u>Bid</u>	<u>Lot</u>	<u>Bid Price</u>	<u>Ranking</u>
1	Lot 1, 4930 Belleville Street	\$477,006.00	Highest

It is recommended that the highest bid of \$477,006.00 for 4930 Belleville Street (Lot 1) be accepted.



*for* : Bruce R. Rose  
City Solicitor

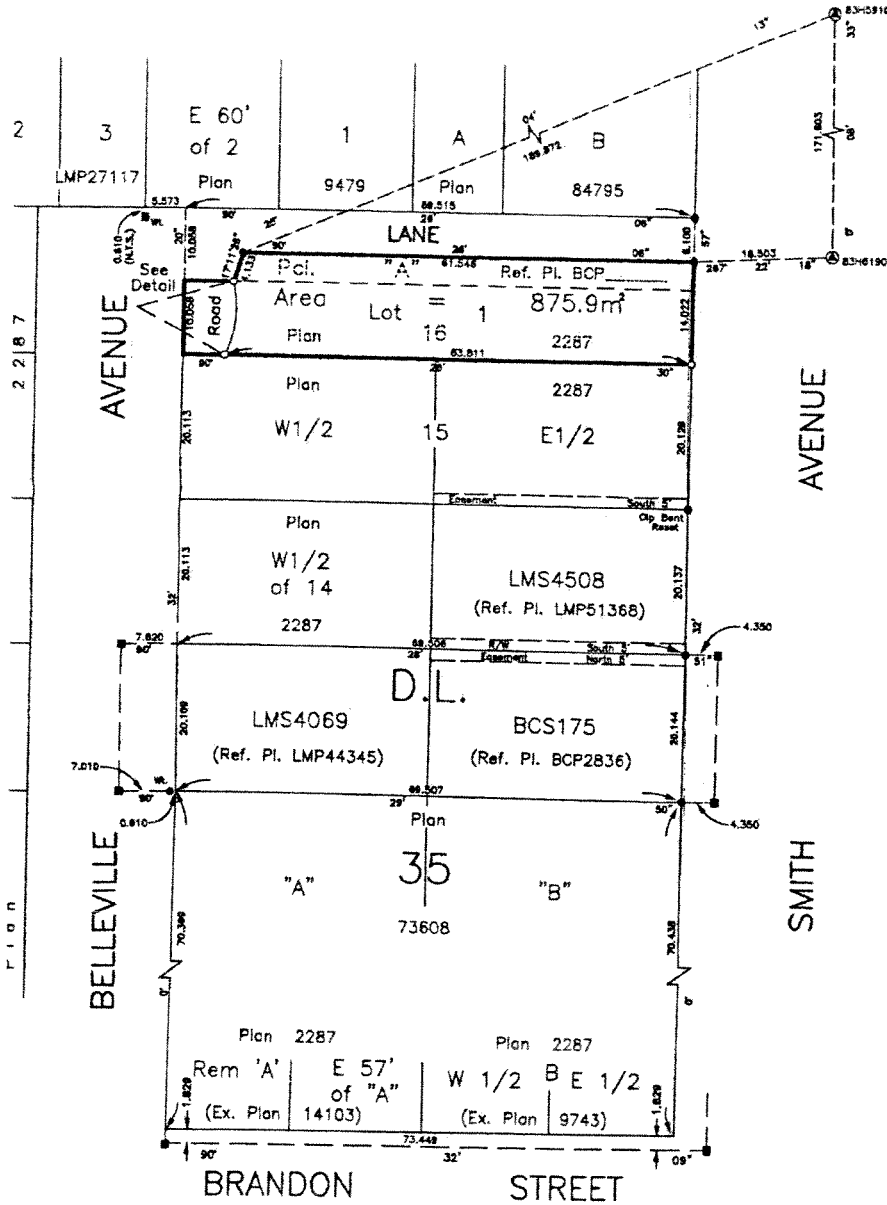
HC:hc  
Copied to: Director Planning & Building  
Director Finance

PLAN 2207 AND OF P.C. A,  
OF D.L. 35, GP. 1, N.W.D.

PLAN BCP

Deposit  
at New  
day of

L.T.O. F



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in favour c  
under Secti

Owner:  
The City of  
*[Signature]*  
Authorized Signat  
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Witness or to de  
4949 Camb  
Address  
Deputy Ci  
Occupation

I, G.N. Holme, a  
Land Surveyor c  
certify that I w  
superintended th  
plan and that t  
The field survey  
of May, 2004,  
checked, and th  
on the 21<sup>st</sup> day

*[Signature]*  
B.C.

"This plan lies within the Greater Vancouver Regional District."

BCP 15917