
TO: CITY MANAGER **DATE:** 2006 January 19

FROM: DIRECTOR PARKS, RECREATION AND CULTURAL SERVICES

SUBJECT: REQUEST FOR ALLOCATED FUNDING FOR TAYLOR PARK AND CENTRAL PARK VARIETY PLAYGROUND

PURPOSE: To request Council's approval for the expenditure from density bonus to fund the development of Taylor Park and the upgrading of Central Park Variety playground.

RECOMMENDATIONS:

1. **THAT** approval be given for the expenditure of \$400,000 from a density bonus to fund the development of Taylor Park.
2. **THAT** approval be given for the expenditure of \$159,080 from a density bonus to fund the upgrading of the Variety Park children's playground in Central Park.

REPORT

At its 'Open' meeting of 2006 January 18, the Parks, Recreation and Culture Commission received the above noted report and adopted the three recommendations contained therein.



Kate Friars
DIRECTOR PARKS, RECREATION AND CULTURAL SERVICES

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Attachment

P:\ADMIN\TC\DATA\COUNCIL\PK-REQUEST FOR ALLOCATED FUNDING FOR TAYLOR PARK

Copied to: Director Finance

TO: CHAIR AND MEMBERS
PARKS, RECREATION & CULTURE COMMISSION

FROM: DIRECTOR PARKS, RECREATION AND CULTURAL SERVICES

**SUBJECT: REQUEST FOR ALLOCATED FUNDING FOR TAYLOR PARK AND
CENTRAL PARK VARIETY PLAYGROUND**

RECOMMENDATIONS:

1. **THAT** the expenditure of \$400,000 from a density bonus received to fund the development of Taylor Park be approved.
2. **THAT** The expenditure of \$159,080 from a density bonus received to fund the upgrading of the Variety Park children's playground in Central Park be approved.
3. **THAT** Council be requested to concur.

REPORT**TAYLOR PARK**

At the 2005 August 17 meeting, Commission approved the Taylor Park Youth Node concept plan. Appearing on this agenda is a report requesting approval for the public art project which is part of the 2006 construction program initiative.

Council, at its meeting held on 2004 June 07, approved allocation of the community benefit funds associated with Rezoning #03-73 to the development of Taylor Park. A benefit of \$894,000 has been deposited with the City. Approval to spend \$400,000 of this total is requested in 2006 in order to continue park development.

CENTRAL PARK

At the 2005 October 19 meeting, Commission approved the preliminary concept plans for the Variety Park children's playground upgrade.

Council, at its meeting of 2004 April 05, approved the allocation of the community benefit funds associated with Rezoning #2003-36 to the upgrading of the children's playground at Variety Park.

To: Parks, Recreation & Culture Commission
From: Director Parks, Recreation and Cultural Services
Re: request for allocated funding for Taylor Park and
Central Park Variety Playground

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A benefit of \$152,693 has been deposited with the City, which has earned interest totalling \$6,387. Approval to spend the total amount of \$159,080 is requested in order to complete this project.



Kate Friars
DIRECTOR PARKS, RECREATION AND CULTURAL SERVICES

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cc: Director Finance

