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**TO:** CITY MANAGER **DATE:** 2006 August 16  
**FROM:** CITY SOLICITOR **FILE:** 4430-20  
**SUBJECT: PROPOSED SALE OF CITY PROPERTY**  
**9891 RATHBURN DRIVE**  
**LOT A, DL 15, PLAN 12957**

**PURPOSE:** To request Council authority to accept a bid for 9891 Rathburn Drive

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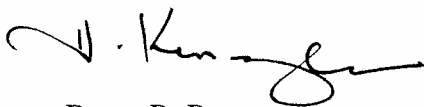
**RECOMMENDATION:**

1. **THAT** Council accept the highest bid for the subject property.

**REPORT**

Council at its meeting of April 4, 2006 authorized the sale by public tender of the above-noted property as shown on the attached sketch at a minimum bid price of \$440,000.00. The subject lot, along with another lot in the Rathburn area were offered to the market on July 18, 2006 by web site, and approximately 80 paper bid packages were distributed. One valid bid was received for Lot A in the amount of \$443,100.00, by the closing date of August 16, 2006.

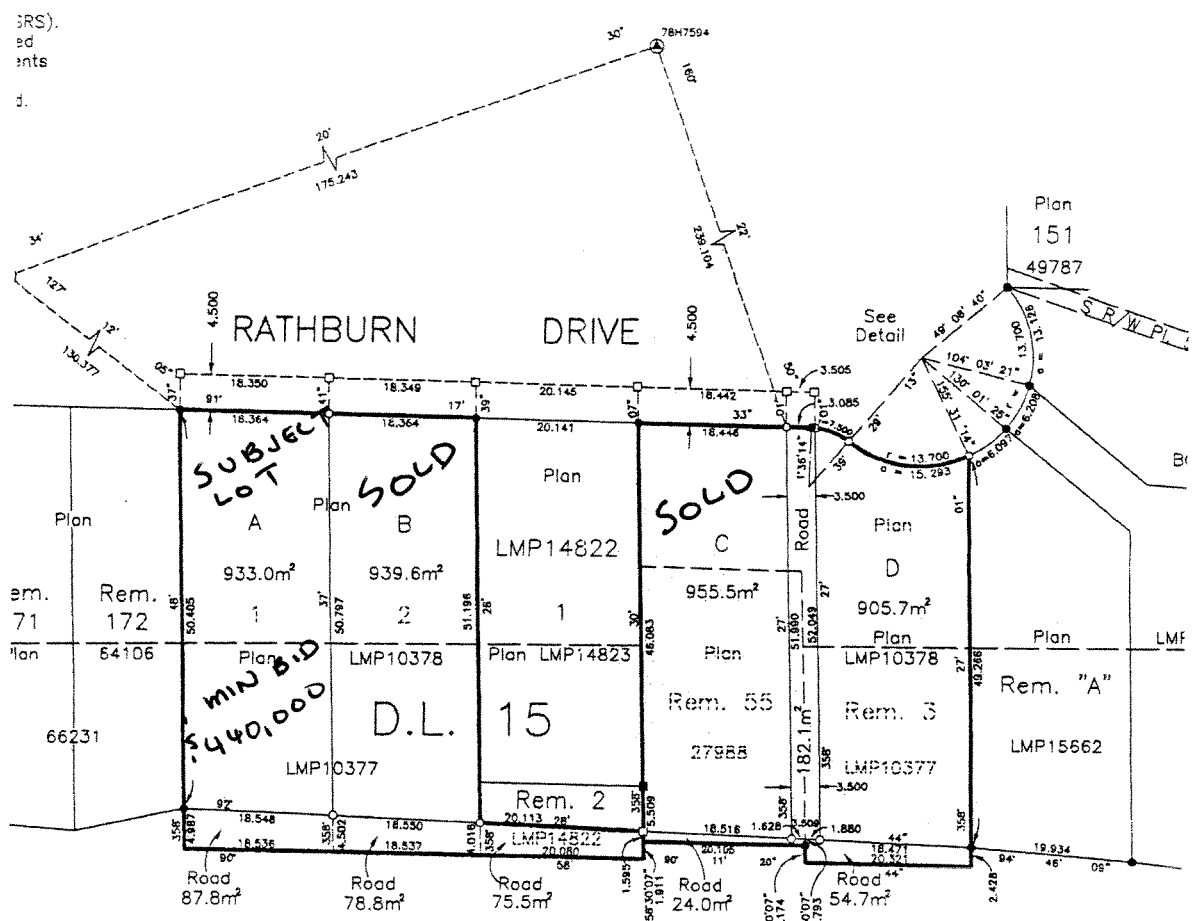
It is recommended that the bid of \$443,100.00 for 9891 Rathburn Drive (Lot A) be accepted.



Bruce R. Rose  
City Solicitor

HC:mka  
Copies to: Director Planning & Building  
Director Finance

LOTS 1, 2, AND 3 EXCEPT PART SUBDIVIDED PLAN  
 LAN LMP10377; PART OF LOT 2, PLAN  
 5 EXCEPT: PART IN PLAN LMP22589,  
 D.L. 15, GROUP 1, N.W.D.




Plan  
1  
BCP10045

"A"

The registered owner of Lot C hereon declares that he has entered into a covenant in favor of the City of Burnaby under Section 219 of the Land Title Act.  
 The City of Burnaby:

*Ann K. Simpson*  
 D. City Clerk  
 Dated at Burnaby this 19 day  
 of August, 2004.

Owner:  
 The City of Burnaby  
*Ann L. Lovatzen* Ann L. Lovatzen  
 Authorized Signatory (Printed Name)  
*Debraic Curis* Debraic Curis  
 Witness as to above Signature (Printed Name)  
 4949 Canada Way Burnaby  
 Address  
 City Clerk  
 Occupation

Approve  
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"This plan lies within the Greater Vancouver Regional District."

BCD 12957