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**TO:** CITY MANAGER **DATE:** 2006 December 06

**FROM:** DIRECTOR FINANCE

**SUBJECT:** **AGRICULTURAL LEASE - CITY OWNED PROPERTY LOCATED AT 7689 WILLARD STREET AND 6216 15TH AVENUE - LOTS 40 AND 42, DL 155, PLAN 38537**

**PURPOSE:** To obtain Council authority for the City to enter into a lease on the subject property.

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**RECOMMENDATION:**

1. **THAT** Council authorize the preparation and execution of a lease of 7689 Willard Street and 6216 15<sup>th</sup> Avenue under the terms set out in this report.

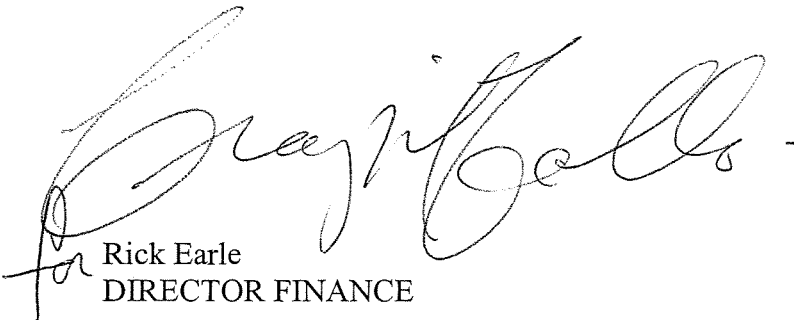
**REPORT**

The subject property was acquired by the City as part of the Big Bend Development Plan. With the final adoption of the Big Bend Development Plan the lands were not required for the relocation of Marine Drive and were subsequently designated for agricultural use.

Council, at its regular meeting held on 1979 February 12, authorized negotiations for the lease of the subject property for agricultural uses only. Over the past twenty seven (27) years the property has been leased for truck gardening. The most recent lease was from 2003 to 2006 December 31. The annual rental was \$1,500.00 plus GST and paid in advance.

To: City Manager  
From: Director Finance  
Re: AGRICULTURAL LEASE - CITY OWNED PROPERTY LOCATED  
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2006 December 06..... Page 2

It is recommended that the City continue to lease the subject property to Mr. Chen Kun Shen. Mr. Chen Kun Shen has expressed interest in remaining the tenant. He is an experienced truck farmer, who has worked on the Big Bend area for a number of years. He has a proven record of complying with the terms of the lease. The recommended lease rate is set at \$1,650.00 plus GST, paid in advance for each of the three (3) years. In addition to the payment of the annual rent, the Lessee agrees to pay City taxes and agrees to observe and perform all of the Lessee's obligations under the City of Burnaby's form of lease.



for Rick Earle  
DIRECTOR FINANCE

DP:sk

Copied to: Director Planning  
City Solicitor