
TO: CITY MANAGER **DATE:** 2005 May 24

FROM: DIRECTOR ENGINEERING **FILE:** 35000-40
Reference: MNEL

SUBJECT: FUNDING FOR MARINE WAY/NELSON AVENUE INTERSECTION

PURPOSE: Approval to bring down a Capital Reserves Expenditure By-law for the upgrading of the Marine Way/Nelson Avenue intersection.

RECOMMENDATION:

1. THAT a Capital Reserves Expenditure Bylaw in the amount of \$749,000 (inclusive of 7% GST) be brought down to finance the design and construction for the upgrading of the Marine Way/Nelson Avenue intersection

REPORT

Increased traffic on Marine Way and an increased demand to access Nelson Avenue off Marine Way has resulted in the need to increase the length of the left turn lane, and install a traffic signal at the Marine Way/Nelson Avenue intersection.

The work proposed to be completed in 2005 includes the design of the works and the construction of the initial drainage and traffic signal works. The remaining road widening, surfacing and lane marking, will be completed in early 2006.

The estimated cost of this project is \$749,000 (inclusive of 7% GST). Sufficient Capital Reserve funds are available and this project is included, spread over 2005/2006, in the Major Roads component of the 2005-2009 Capital Program.

This project is eligible for 50% cost sharing under TransLink's MRN Minor Capital Roads Program and has been submitted to TransLink for approval. Upon approval and completion, TransLink will be invoiced for their share of the project costs.



Craig Sinclair, P. Eng.
DIRECTOR ENGINEERING

LJB:

Copied to: Director Finance
Director Planning & Building