



Item 16
Meeting..... 2005 Jul 25

COUNCIL REPORT

TO: CITY MANAGER **DATE:** 2005 July 19
FROM: DIRECTOR FINANCE **FILE:** 6020 00
Reference: B2-1-1
SUBJECT: SIGNING OFFICERS - BANK
PURPOSE: To change signing officers on City bank accounts

RECOMMENDATION:

1. **THAT** the signing officers for the operating investment transaction accounts, the operating disbursement account, the capital investment transaction accounts, the capital disbursement account, and the U.S. bank account be as follows;

R.A. Earle, D. Jorgenson, R. Klimek, C.A. Reynolds, R. Tan, C. Hoang, K. Mo, the Mayor, any two of them; and
2. **THAT** The signing officers for the payroll bank account be as follows;

R.A Earle, D. Jorgenson, R. Klimek, C.A. Reynolds, R. Tan, C. Hoang, K. Mo any one of them for up to and including \$3,500.00 and any two of them for over \$3,500.00.

REPORT

The seconding of staff to the Enterprise Resource Planning project and the appointment of Katherine Mo to the position of Financial Analyst makes it necessary to amend the bank account signing officers.

Council's approval for this recommendation is requested.

Rick Earle
DIRECTOR FINANCE

RE:cp