

TO: CITY MANAGER

05 JULY 19

FROM: CITY SOLICITOR

SUBJECT: SALE OF CITY PROPERTY
7932 Mayfield Street (Lot 12, D.L. 90, Plan LMP30169)

PURPOSE: That Council accept the bid received for a residential lot.

RECOMMENDATION:

1. **THAT** the bid received for the subject lot as indicated in this report be accepted.

REPORT

Two residential building lots were offered for sale with one valid bid received by the closing date.

The lots were advertised for sale on the City's website for four weeks.

Approximately 40 bid packages were distributed.

Bids closed on Tuesday, July 19, 2005 at 9:00 a.m. and the bid was opened in public at 10:00 a.m. on the same day. The bid was as follows:

Lot 12, D.L. 90, LMP 30169 \$350,100 (min bid \$350,000)

It is recommended that the bid for Lot 12 be accepted.


Bruce Rose
CITY SOLICITOR

HK/cvh
Attach.

Copy: Director Planning & Building
Director Finance