

TO: MAYOR AND COUNCIL

DECEMBER 02, 2004

FROM: CITY MANAGER

SUBJECT: 2005 - 2009 PROVISIONAL FINANCIAL PLAN

PURPOSE: To obtain Council approval of the 2005 - 2009 Provisional Financial Plan.

RECOMMENDATION:

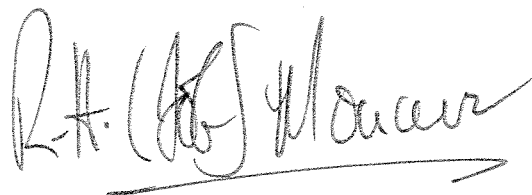
1. **THAT** the 2005 - 2009 Provisional Financial Plan be received.

REPORT

The purpose of the Provisional Financial Plan is to present Council's financial direction for the City over the next five years and to provide a basis for public consultation before adoption of the City's 2005 - 2009 Financial Plan before 2005 May 15 as required under Section 165 of the Community Charter. Each plan includes an overview and details for the current year.

The 2005 budget continues to provide the operating and capital resources necessary to maintain and improve upon the City's infrastructure and service delivery. Estimates for the five year period are increasingly less accurate in the later years.

Copies of the 2005 - 2009 Provisional Financial Plan are available for the public upon request.



Robert H. Moncur
City Manager