

TO: CITY MANAGER

JANUARY 6, 2004

FROM: CITY SOLICITOR

SUBJECT: LEASE OF AGRICULTURAL PARCEL
6117 MARINE WAY
Lot 12, Except: Part on Statutory Right of Way Plan 68847, Block 7, D.L. 173,
Group 1, N.W.D., Plan 1034

PURPOSE: That Council accept a bid received for the subject agricultural site

RECOMMENDATION:

1. **THAT** the only bid for the subject agricultural site as indicated in this report be accepted.

REPORT

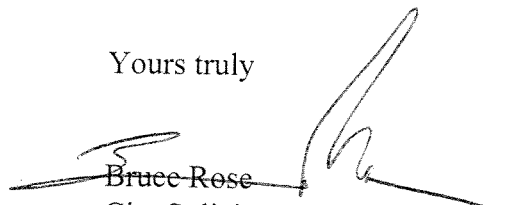
At its meeting of December 8, 2003 Council authorized the lease of the subject .44 acre site (shown on the attached sketch) by public tender with a minimum acceptable bid price of \$1300.00 plus GST and plus property taxes per annum.

The site was advertised on the City web site with bids being required by December 31, 2003. One bid was received by the closing date and was in the following amount:

Bid No. 1	Aldan Enterprises	\$1300.00 (\$2954/acre)
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Commencement of the lease period is tentatively set for February 1, 2004. It is recommended that this bid be accepted.

Yours truly


Bruce Rose
City Solicitor

LS:ls
attach.

Copy: Director Planning & Building
Director Finance

PORTION OF PLAN
68847

