

TO: MAYOR AND COUNCIL

2003 December 03

FROM: CITY MANAGER

SUBJECT: 2004-2008 PROVISIONAL FINANCIAL PLAN

PURPOSE: To obtain Council approval of the 2004-2008 Provisional Financial Plan

RECOMMENDATIONS:

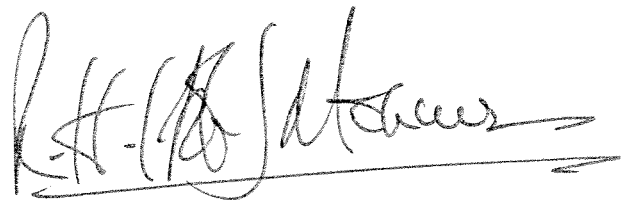
1. **THAT** the 2004-2008 Provisional Financial Plan be received.

REPORT

The purpose of the Provisional Financial Plan is to present Council's financial direction for the City over the next five years and to provide a basis for public consultation before adoption of the City's 2004-2008 Financial Plan before 2004 May 15 as required under Section 327 of the Local Government Act. Each plan includes an overview and details for the current year.

The 2004 budget continues to provide the operating and capital resources necessary to maintain and improve upon the City's infrastructure and service delivery. Estimates for the five year period are increasingly less accurate in the later years.

Copies of the 2004-2008 Provisional Financial Plan are available for the public upon request.



Robert H. Moncur
CITY MANAGER