

**TO:** CITY MANAGER

27 OCTOBER 2003

**FROM:** CITY SOLICITOR

**SUBJECT: SALE OF CITY PROPERTY  
HOUSE AND LOT AT 5851 CANADA WAY  
LOT 2, D.L. 86, PLAN 9816**

**PURPOSE:** That Council accept a bid received for the house and lot.

---

**RECOMMENDATION:**

1. **THAT** the bid received for the subject property be accepted.

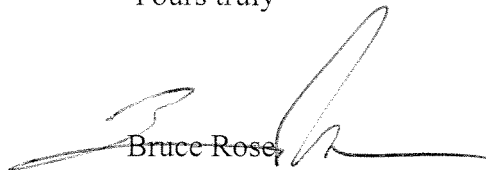
**REPORT**

Since the minimum bid price of \$265,000.00 was set by Council in January of 2003, the subject property has been shown at open houses and by appointment numerous times. A large 4' x 8' sign has been posted for the last 9 months advertising it's sale and the bid package has been on the City website for months.

A bid has come in in the amount of \$265,000.00 along with a certified cheque in the amount of 5% of that bid. The transaction is to complete November 18, 2003.

It is recommended that the bid be accepted.

Yours truly

  
Bruce Rose  
City Solicitor

HK:pt

Copy: Director Planning & Building  
Director Finance  
Director Engineering