

TO: CITY MANAGER 2003 AUGUST 19

FROM: DIRECTOR FINANCE File: I52-9

SUBJECT: 2003 LOCAL IMPROVEMENT PROGRAM (LANE)

PURPOSE: To obtain Council approval of the cost report for the construction and paving of the lane immediately east of Walker Avenue and west of Leibly Avenue from NPL 6108 Walker Avenue to SPL 6142 Walker Avenue.

RECOMMENDATIONS:

1. **THAT** Council adopt the Local Improvement cost report per Section 635 of the Local Government Act of B.C.
2. **THAT** the City Solicitor prepare a Local Improvement Construction Bylaw for the construction and paving of the lane immediately east of Walker Avenue and west of Leibly Avenue from NPL 6108 Walker Avenue to SPL 6142 Walker Avenue.

REPORT

On 2003 July 21, Council received the City Clerk's Certificate of Sufficiency covering the construction and paving of the lane immediately east of Walker Avenue and west of Leibly Avenue from NPL 6108 Walker Avenue to SPL 6142 Walker Avenue. The following is a local improvement cost report for the lane as required by Section 635 of the Local Government Act:

Approximate length of work	164 feet
Estimated cost of work	\$45,500
Actual foot frontage	327.0 feet
Taxable foot frontage	327.0 feet
Owner's share of the cost of the work	\$4,022.10
Estimated life of the work	10 years
Frontage tax levy rate	\$3.00 per foot per year (for five years)

The commuted payment amount may be made by the property owner whose parcel is subject to charge, in lieu of the five year frontage tax levy for the Lane Program.

Debt payments of \$10,802.00 for a period of five years will be incurred as a result of the Lane capital works. The annual cost to the City is \$9,821.00 and the balance of \$981.00 will be paid by frontage tax levy.



for Rick Earle
DIRECTOR FINANCE

RT: rt

cc. City Solicitor
City Clerk
Director Engineering
Director Planning & Building