Manager's Report No. 22 Council Meeting 03/08/25	Item						16
Council Meeting 03/08/25	Manager's Report No.						22
Council Meeting	Council Meeting			0.	3/	08	3/25

TO:

CITY MANAGER

2003 AUGUST 19, 2003

FROM:

CITY SOLICITOR

SUBJECT:

SALE OF CITY PROPERTY

BURNABY MOUNTAIN SUBDIVISION

LOTS 1, 3, 4, 5, 6, 7, 8, 9 & 10, DL 207/208, PLAN LMP29938

PURPOSE:

That Council accept the bids received for nine residential lots.

RECOMMENDATION:

1. THAT the bids received for the subject lots as indicated in this report be accepted.

REPORT

Fourteen residential building lots were offered for sale with nine valid bids received by the closing date.

The lots were advertised for sale on the City's website.

Approximately 100 paper bid packages were distributed.

Bids closed on Tuesday, August 19, 2003 at 9:00 a.m. and the nine bids were opened in public at 10:00 a.m. on the same day. The nine valid bids were as follows:

Bid#	Lot #	Subdivision	Min.Bid	Bid Price	
1	3	Burnaby Mountain (Union Street)	\$350,000.00	\$351,600.00	
2	4	Burnaby Mountain (Union Street)	\$350,000.00	\$351,600.00	
3	5	Burnaby Mountain (Union Street)	\$350,000.00	\$351,600.00	
4	6	Burnaby Mountain (Union Street)	\$350,000.00	\$361,500.00	
5	7	Burnaby Mountain (Union Street)	\$350,000.00	\$361,500.00	
6	8	Burnaby Mountain (Union Street)	\$350,000.00	\$361,500.00	
7	9	Burnaby Mountain (Union Street)	\$350,000.00	\$361,500.00	
8	10	Burnaby Mountain (Union Street)	\$350,000.00	\$361,500.00	
9	1	Burnaby Mountain (Union Street)	\$350,000.00	\$351,600.00	

It is recommended that the bids be accepted.

Bruce Rose City Solicitor for

LS:ls Attach.

Copy: Director Planning & Building

Director Finance

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