

2002 MARCH 14

TO: CITY MANAGER
FROM: DIRECTOR PARKS, RECREATION AND CULTURAL SERVICES
SUBJECT: **BYLAW TO FUND PARKS, RECREATION & CULTURAL SERVICES
2002 CAPITAL PROJECTS**
PURPOSE: To request Council to bring down a bylaw to appropriate \$140,400 from Capital Reserves to finance two Parks, Recreation & Cultural Services 2002 Capital Projects.

RECOMMENDATION:

1. THAT a bylaw be brought down to appropriate \$140,400 from Capital Reserves to finance the projects as outlined in the attached report.

REPORT

At its meeting of 2002 March 13, the Parks, Recreation and Culture Commission received the above noted report and adopted the two recommendations contained therein.



Kate Friars
DIRECTOR PARKS, RECREATION
AND CULTURAL SERVICES

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Attachment
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cc: Director Finance

**SUBJECT: BYLAW TO FUND PARKS, RECREATION AND CULTURAL SERVICES
2002 CAPITAL PROJECTS**

RECOMMENDATIONS:

1. THAT the expenditure of \$135,000 from the 2002 Provisional Capital Budget for two projects as outlined in this report be approved.
2. THAT Council be requested to bring down a bylaw to appropriate \$140,400 from Capital Reserves to finance these projects.

REPORT

The 2002 Capital Budget for Parks, Recreation and Cultural Services contains the following projects to be funded from Capital Reserves:

	PARK DEVELOPMENT	2002 Provisional Budget	GST (4%)	ITC (7%)	Total (Bylaw)
1	Ceperley House Watermain renewal. During Christmas, this watermain broke and was temporarily repaired. It should be replaced prior to the planned repaving of the parking lot. Monies will be re- allocated from Taylor Park project as this is an emergency requirement at this time. This adjustment will not affect total budget allocation for year 2002.	35,000	1,400		36,400
2	Glenlyon Bridge Remove existing bridge and replace at Glenlyon Creek.	100,000	4,000		104,000
	TOTAL	135,000	5,400		140,400

FINANCING

Sufficient Capital Reserves are available and with Commission approval, the reallocation as outlined in this report will be included in the annual 2002 Capital budget. It is recommended that Council be requested to bring down a bylaw to appropriate \$140,400 (inclusive of GST) from Capital Reserves.

AS:JK/sf:js:hh

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cc: Director Finance

