

TO: CITY MANAGER
FROM: DIRECTOR FINANCE
SUBJECT: 2000 LOCAL IMPROVEMENT PROGRAM
PURPOSE: To obtain approval for the 2000 Speed Humps cost report.

2001 January 16

File: I52-8

RECOMMENDATIONS:

1. THAT Council adopt the Speed Humps cost report as shown on Schedule 1.
2. THAT on receipt of the cost report, the City Solicitor prepare Local Improvement Construction Bylaws for the Speed Hump projects.

REPORT

On 2001 January 08, Council received the City Clerk's Certificate of Sufficiency covering the 2000 Local Improvement Speed Hump Program. Section 635 of the Local Government Act requires that a cost report related to the work be approved by Council prior to the adoption of the construction bylaw. The cost report must include:

- a) the estimated life of the work
- b) the estimated cost of the work
- c) the share of proportion of the total cost which will be specifically charged against the parcels benefitting from or abutting on the work.

The cost report (Schedule 1 attached) summarizes the 2000 Speed Hump Program by project, and identifies the commuted payment which may be made by the property owner whose parcel is subject to charge, in lieu of the five year frontage tax levy for the Speed Hump Program.

Additional debt payments of \$3,005 for a period of five years will be incurred as a result of the Speed Hump capital works. The full amount of the debt will be paid by frontage tax levy.


Rick Earle
DIRECTOR FINANCE

cc. City Solicitor
Director Engineering
Director Planning & Building

**2000 LIP CONSTRUCTION PROGRAM
Speed Humps**

<i>Project Number</i>	<i>Street</i>	<i>Limits</i>	<i>Length (Ft.)</i>	<i>Project Estimate</i>	<i>Foot Frontage</i>		<i>Owners' Share</i>
					<i>Actual</i>	<i>Taxable</i>	
20015	4 th St/ Lakefield Dr	16 th Ave to Reigate Rd	4,040	11,044	8,071.8	6,413.2	11,043.59
20016	Mary Ave	16th Avenue to 14th	640	1,612	1,275.2	936.1	1,611.97
TOTALS			4,680	12,656	9,347.0	7,349.3	12,655.56

Frontage Tax Rate - \$.42 / foot
 Number of years of levy - 5
 Estimated life of work - 20 years