

TO: MAYOR AND COUNCIL 2000 April 12  
FROM: CITY MANAGER  
SUBJECT: 2000-2004 OPERATING & CAPITAL PLANS  
PURPOSE: To obtain Council approval of the 2000-2004 Operating & Capital Plans

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RECOMMENDATIONS:

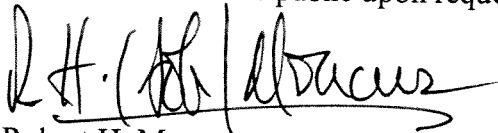
1. THAT the 2000-2004 Operating & Capital Plans, with a City tax levy of \$114,079,175 for 2000 be adopted, and that the Financial Plan Bylaw be brought forward for three readings.
2. THAT the Property Tax Rates Bylaw be brought forward for three readings.

REPORT

The purpose of the five year Operating and Capital Plans is to present Council's financial direction for the City over the next five years. Each plan includes an overview and details for the current year. The 2000 budget focuses on meeting immediate needs including increased demands for City services, maintaining and improving existing infrastructure for roads and various community facilities, and investment in new technology to service citizens more effectively and efficiently. The Operating Plan includes the variable tax rates for the Property Tax Rates Bylaw appearing elsewhere on this agenda. Estimates for the five year period are as accurate as reasonably possible at the time this budget was prepared.

To meet new financial planning requirements under Section 327 of the Municipal Act, the recommended Financial Plan Bylaw in the amount of \$267,279,990 combines total expenditures for both the operating and capital plans. The Bylaw appears elsewhere on the agenda for the first three readings. To meet statutory deadlines within the Council meeting schedule, the Financial Plan Bylaw requires final adoption on May 1st.

Copies of the 2000-2004 Operating and Capital Plans are available for the public upon request.

  
Robert H. Moncur  
CITY MANAGER