

TO: CITY MANAGER 2000 April 12

FROM: APPROVING OFFICER

SUBJECT: ROAD CLOSURE REFERENCE #99-4  
X-References: REZ #99-17 and SUB #99-11  
Closure of a Lane Allowance off Sandborne Avenue  
Between Station Hill Drive and Southpoint Drive

PURPOSE: To seek Council approval of the land value for lane allowance as outlined in the following report.

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**RECOMMENDATION:**

1. **THAT** Council approve the land value for the net gain in site area by the closure of a lane allowance as outlined in this report.

**REPORT**

Appearing elsewhere on this agenda is the Highway Exchange Bylaw which is being presented for First, Second and Third Readings.

**1.0 Background:**

Council, at its meeting of 1999 June 28, approved the introduction of a Highway Exchange Bylaw which involves closure of a lane allowance off Sandborne Avenue in exchange for a corner truncation to be dedicated at Station Hill Drive, as shown on the attached sketch.

Adoption of that item entailed submission of a further report with details of the recommended payment required for the resulting increase in site area.

**2.0 Current Situation:**

The Acting City Solicitor has advised that they are prepared to support a value of \$40.00 per square foot of additional site area.

Based on the information provided by the developer, it appears that the lane area of 470 m<sup>2</sup> (5,059.20 square feet) minus the 5 m<sup>2</sup> (53.82 square feet) corner truncation to be dedicated, would result in an amount of \$200,215.20 (5,005.38 sq.ft. X \$40.00/sq.ft.) to be paid to the City.

The developer has agreed to this value in a letter dated 2000 April 12.

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**3.0 Conclusion:**

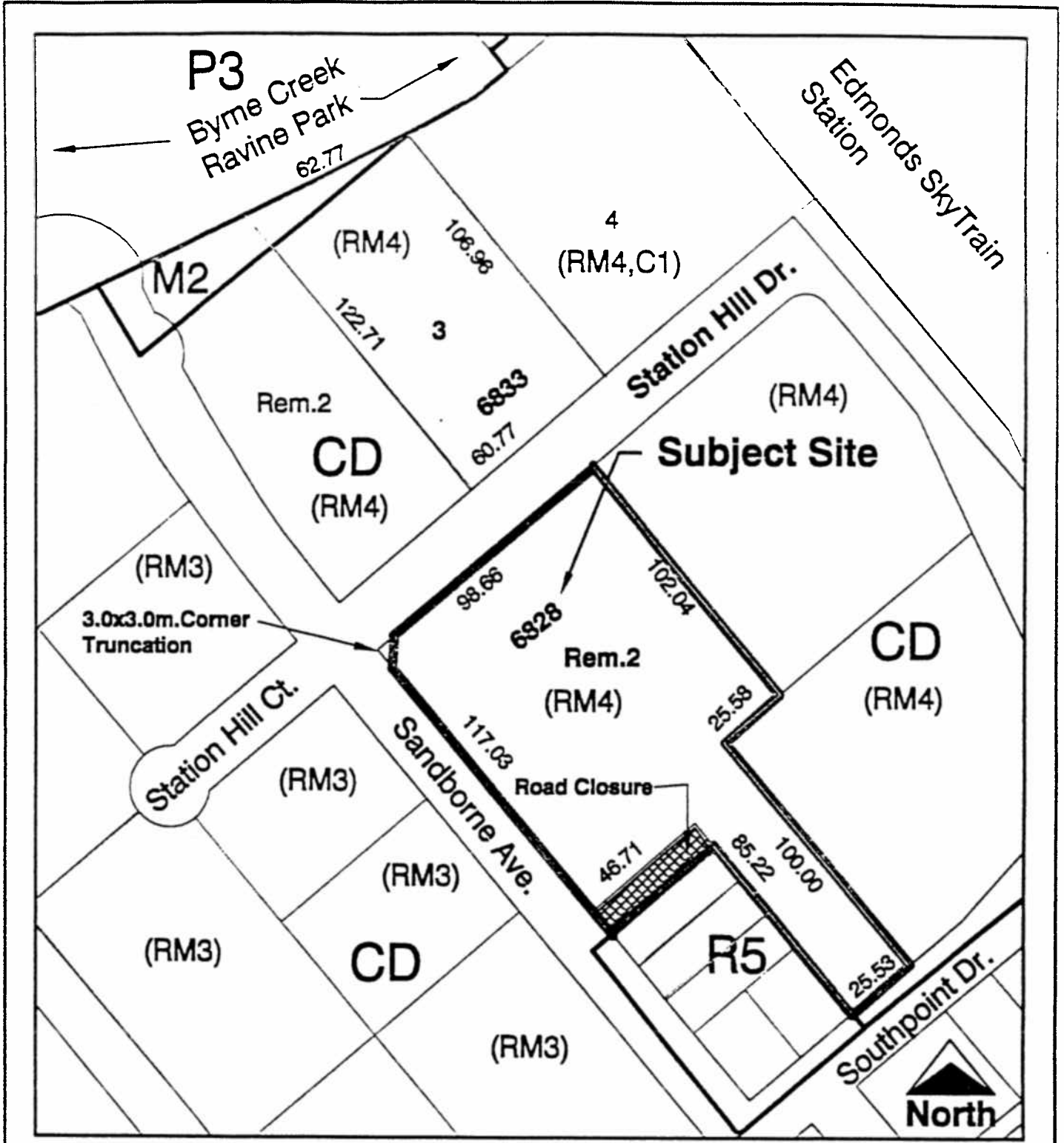
This report is therefore submitted to seek Council's approval of the negotiated value for the net gain in land for this project.



D. G. Stenson  
APPROVING OFFICER

SAM:hr  
Attachment

cc: City Solicitor  
Director Engineering  
Director Finance



Planning And Building Department

**Scale:** 1=2000  
**Drawn By:** SAM  
**Date:** 2000 APRIL

ROAD CLOSURE REFERENCE #99-04

