

CITY OF BURNABY

FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

RE: ECONOMIC DEVELOPMENT PROGRAM -
BURNABY BOARD OF TRADE - ADVANCE

RECOMMENDATION:

1. THAT Council approve an advance of portion of grant, in the amount of \$40,000, to the Burnaby Board of Trade for the operation of an Economic Development Program for the 2000/2001 year (October 1, 2000 to September 30, 2001).

REPORT

In 1994 Burnaby City Council authorized the Burnaby Board of Trade to operate the City's Economic Development Program. Since 1996 the Board has received funding in the amount of \$80,000, for operation of the Program with progress reports being made yearly to the Finance and Economic Development Committee and Council.

The Finance and Economic Development Committee met with the Burnaby Board of Trade on 2000 June 12 who advised of its continuing effort towards initiatives and introducing new strategies that are intended to make the Board more effective in delivering its services. The Board of Trade have requested an advance of a portion, in the amount or \$40,000, of their annual grant which is normally provided in September.

The Committee recommend that the Burnaby Board of Trade be given a \$40,000 advance of their annual grant for operation of Burnaby's Economic Development Program.

Respectfully submitted,

Councillor D.R. Corrigan
Chair

Councillor D.N. Johnston
Member

Councillor N.M. Vokow
Member