

TO: CITY MANAGER AUGUST 30, 2000
FROM: CITY SOLICITOR
SUBJECT: LEASE - EAST HALF LOT 4, D.L. 35, GP 1 NWD PLAN 2301
PURPOSE: To obtain Council's Authority to renew the rental rate under a lease for a period of three years on the terms set out in this report.

RECOMMENDATION:

1. **THAT** the rent payable under the lease of the subject property be reset for the period of three years commencing October 1, 2000 at the rate of \$1.00 per annum.

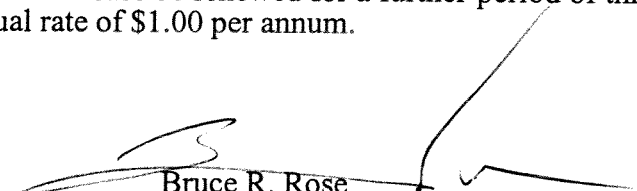
REPORT

BACKGROUND

On October 1, 1969 the City of Burnaby entered into a lease agreement for the subject property with the Action Line Children's Village Society. The lease agreement was for a period of 60 years commencing October 1, 1969 with an annual rent of \$1.00 for the initial ten year period, and rent to be renegotiated periodically thereafter. In April of 1977 the lease agreement was transferred to the Elizabeth Fry Society of British Columbia. Council has since approved rent renewals for five separate periods at the rate of \$1.00 annum.

The residence located on the leased land has been operated by the Elizabeth Fry Society as a group home for youths who are experiencing serious difficulties in their lives and require a stable, secure home-like environment. The present program accommodates five youths aged between 16 and 18.

The current use is in keeping with the original intent of the lease. We would therefore, support a recommendation that the rental rate under the lease be renewed for a further period of three years commencing October 1, 2000 at an annual rate of \$1.00 per annum.


Bruce R. Rose
City Solicitor

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Copy: Director Planning and Building
Director Finance