

TO: MAYOR AND COUNCIL 2000 December 06

FROM: CITY MANAGER

SUBJECT: 2001-2005 PROPOSED FINANCIAL PLAN

PURPOSE: To obtain Council approval of the 2001-2005 Proposed Financial Plan

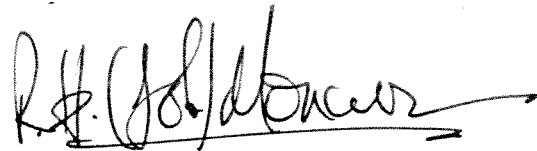
RECOMMENDATIONS:

1. THAT the 2001-2005 Proposed Financial Plan be received.

REPORT

The purpose of the proposed Financial Plan is to present Council's financial direction for the City over the next five years and to provide a basis for public consultation before adoption of the City's 2001-2005 Financial Plan before 2001 May 15 as required under Section 327 of the Local Government Act. Each plan includes an overview and details for the current year. The 2001 budget focuses on meeting immediate needs including increased demands for City services, maintaining and improving existing infrastructure for roads and various community facilities, and investment in new technology to service citizens more effectively and efficiently. Estimates for the five year period are as accurate as reasonably possible at the time this budget was prepared.

Copies of the 2001-2005 proposed Financial Plan are available for the public upon request.



Robert H. Moncur
CITY MANAGER