Item	17
Manager's Report No	09
Council Meeting 99/03	/29

TO:

CITY MANAGER

DATE:

MARCH 15, 1999

FROM:

ACTING CITY SOLICITOR

SUBJECT: SALE OF CITY PROPERTY

BURNABY MOUNTAIN SUBDIVISION

Lot 32 DL 207/208 Plan 29938

PURPOSE: THAT COUNCIL ACCEPT BID RECEIVED FOR A

RESIDENTIAL LOT

RECOMMENDATION:

THAT the bid for the subject lot as indicated in this report be accepted.

REPORT

Summary

Fifty-six residential building lots were offered for sale with only one valid bid received by the closing date.

The lots were advertised as follows:

Vancouver Sun Newspaper

Friday Saturday Friday Saturday

February 27, 1999

February 28, 1999 March 6, 1999

March 7, 1999

The Province Newspaper

Friday Sunday Friday Sunday

February 26, 1999

February 28, 1999 March 4, 1999

March 7, 1999

The News

Sunday February 28, 1999 Wednesday March 4, 1999 Sunday March 7, 1999

Approximately 100 bid packages were distributed.

Bids closed on Thursday, March 11, 1999 at 2:00 p.m. and the single bid was opened in public at 2:30 p.m. on the same day. The bid for Lot 32 (see sketch <u>attached</u>) was in the amount of \$351,002.00.

Bruce Rose

Acting City Solicitor

HK:bi Attach.

cc Director Planning & Building Director Finance

council\crpt\lotsales



