

TO: CITY MANAGER

DATE: 1999 06 22

FROM: DIRECTOR ENGINEERING

FILE: 30-05-41

SUBJECT: CITY SUBDIVISION REF#41/91
CAPITOL HILL RESERVOIR LANDS

PURPOSE: To obtain Council authority to bring down a Capital Reserves Expenditure Bylaw for the construction of services for City subdivision #41/91


RECOMMENDATION:

1. THAT Council bring down a Capital Reserves Expenditure Bylaw in the amount of \$457,100 for the construction of services for City subdivision #41//91.

REPORT

The City's current land development program includes the redevelopment of the abandoned Capitol Hill reservoir site on Hythe Ave.N. at Cambridge Street. The subdivision will create two fully serviced single family lots and a neighbourhood park. It will also include the upgrading of Hythe Ave. N. with curbs, a sidewalk and ornamental street lighting.

It is recommended that a Capital Reserve Expenditure Bylaw in the amount of \$457,100 be brought down to cover the cost of this land development work. Sufficient Capital Reserves are available and the project is included in the 1999 Land Assembly and Development component of the 1999-2003 Capital Program. The \$457,100 is inclusive of 7% GST of which the City receives a 4% rebate.


DIRECTOR ENGINEERING

VNW:jh

cc: Director Finance
Director Planning & Building