

TO: MAYOR AND COUNCIL  
FROM: CITY MANAGER  
SUBJECT: 1999 ANNUAL OPERATING BUDGET  
PURPOSE: To obtain Council approval of the 1999 Annual Operating Budget.

1999 April 20

RECOMMENDATIONS:

1. THAT the Annual Operating budget for 1999, with a City tax levy of \$109,098,830 be received and approved, and that the Operating Budget Authorization Bylaw be brought forward for three readings; and
2. THAT the property tax rates bylaw be brought forward for three readings.

REPORT

The 1999 Annual Operating Budget is presented for adoption by Council. The Executive Summary section in the budget includes an overview and the highlights of the Operating Budget.

This budget provides the variable tax rates for the property tax rates bylaw.

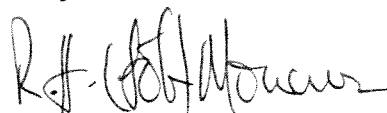
Section 328 of the Municipal Act states:

- (1) On or before April 15 in each year, a council must direct preparation of the annual budget for the current year.
- (2) The annual budget must be adopted by bylaw on or before May 15 in each year.
- (3) An expenditure not provided for in the annual budget or in the annual budget as amended is not lawful.

In order to meet the statutory deadlines, the budget bylaws require final adoption by Council on May 03.

Appearing elsewhere on the agenda are the subject bylaws.

Copies of the budget are available for the public upon request.



Robert H. Moncur  
CITY MANAGER