

TO: MAYOR AND COUNCIL
FROM: CITY MANAGER
SUBJECT: 1999-2003 CAPITAL PROGRAM
PURPOSE: To obtain Council approval of the 1999-2003 Capital Program

1999 April 20

RECOMMENDATION:

1. THAT the 1999-2003 Capital Program be received and approved and that the Burnaby Capital Expenditure Program Bylaw be amended.

REPORT

The 1999-2003 Capital Program is presented for adoption by Council. The 1999 Capital Budget is \$59,987,480. The Executive Summary section in the Budget provides the overview and highlights of the Capital Program.

STATUTORY REQUIREMENTS

Section 329 of the Municipal Act states:

- (1) "On or before May 15 in each year, a council must direct preparation of and adopt, by bylaw, a capital expenditure program for a period of at least 5 years, showing estimates of the proposed source and application of funds for capital purposes for each year of the program.
- (2) An adopted capital expenditure program, including amendments, remains in force until a new program is adopted in the following year."

In order to meet the statutory deadlines, the budget bylaw requires final adoption by Council on May 03.

Appearing elsewhere on the agenda is the subject bylaw.

Copies of the budget are available for the public upon request.



Robert H. Moncur
CITY MANAGER