

Item	13
Manager's Report No.	15
Council Meeting	98/05/25

TO: CITY MANAGER 1998 May 14

FROM: DIRECTOR FINANCE

SUBJECT: CONTRACT NO. 9709 - REPAIR AND MAINTENANCE OF STREET LIGHTING AND TRAFFIC SIGNAL SYSTEMS (Item No. 8, Manager's Report No. 14, 1997 May 12)

PURPOSE: To obtain approval to extend by 12 months our existing contract for the repair and maintenance of street lighting and traffic signal systems.

RECOMMENDATION:

1. THAT the existing contract with Cobra Electric Ltd. for repair and maintenance of street lighting and traffic signal system be extended by 12 months until 1999 May 31, for an estimated cost of \$735,000 with final payment based on actual work performed and the unit rates tendered.

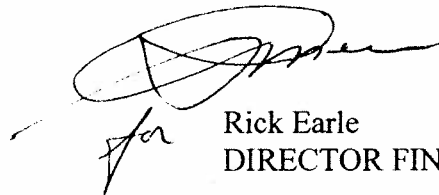
REPORT

At the regular meeting on Monday, 1997 May 12, Council adopted a report recommending that the City award the tender for the repair and maintenance of street lighting and traffic signal systems to Cobra Electric Ltd. The resulting contract for the initial 12 month period identifies the option to extend by up to four 12 month periods.

Cobra Electric Ltd. has provided the subject services to the City since 1984. Staff consider the services provided to be effective and of good value. In view of the Contractor's performance and their offer to hold their rates firm for another 12 months, the recommended extension is considered to be in the best interest of the City.

The funding for this work is provided in various accounts in the 1998 Operating budget.

The Director Engineering concurs with the above recommendation.

  
Rick Earle  
DIRECTOR FINANCE

RR:ba

cc. Director Engineering