

CITY OF BURNABY
ECONOMIC DEVELOPMENT &
TOURISM STRATEGY COMMITTEE

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

RE: ECONOMIC DEVELOPMENT PROGRAM -
BURNABY CHAMBER OF COMMERCE

RECOMMENDATION:

1. THAT Council approve a grant in the amount of \$80,000 to the Burnaby Chamber of Commerce for the operation of an Economic Development Program for the 1998/99 year (October 1, 1998 to September 30, 1999).

REPORT

In 1994 Burnaby City Council approved a two year contract with the Burnaby Chamber of Commerce for the provision of a systematic approach to economic development in Burnaby. On 1996 March 18 the Chamber of Commerce made a presentation to the Economic Development & Tourism Strategy Committee outlining a revised 1995/96 Economic Development Program and submitting its proposed 1996/97 Program. At that time, the Chamber requested and received an additional \$20,000 over the \$60,000 approved by Council in 1994.

For its 1997/98 Economic Development Plan, for the period 1997 October 01 to 1998 September 30, the Chamber again received funding in the amount of \$80,000.

The Chamber's new executive met with the Economic Development and Tourism Strategy Committee in October 1998. They advised of a number of new initiatives and strategies that are being put in place which are intended to make the Chamber more effective in delivering its services. This includes a review and retooling of the Economic Development Program. The Chamber Executive is committed to working closely with the City to ensure that Burnaby's needs, with respect to economic development, are being met.

The Committee was encouraged by the Chamber's presentation and, therefore, is recommending a continuance of the grant with the understanding that the development of this year's Program will include the introduction of measurable standards that can be reviewed by the City.

Respectfully submitted,

Council D.N. Johnston
Chair

Councillor D.R. Corrigan
Member

Councillor C.M.H. Redman
Member