

TO: CITY MANAGER

1998 October 30

FROM: DIRECTOR FINANCE

File: 152-9

SUBJECT: COST REPORT - CONSTRUCTION AND PAVING OF THE LANE  
EAST OF BAINBRIDGE AVENUE AND NORTH OF EDISON STREET

PURPOSE: To obtain approval for a construction bylaw for the above lane.

### RECOMMENDATION:

1. THAT Council adopt the local improvement cost report per Section 635 of the Municipal Act; and
2. THAT a local improvement construction bylaw be brought down for the construction and paving of the lane in this report.

### REPORT

On 1998 June 15, Council received the City Clerk's Certificate of Sufficiency covering the construction and paving of the subject lane. The following is a local improvement cost report for the lane as required by Section 635 of the Municipal Act:

Approximate length of work	76.2m (250.0 feet)
Estimated cost of work	\$70,000.00
Actual foot frontage	480.0 feet
Taxable foot frontage	386.0 feet
Owners' share of the cost of the work	\$4,093.00
Estimated lifetime of the work in years	10
Frontage tax levy	five instalments of \$2.50 per taxable front foot

The estimated cost of work includes \$45,000 for construction of a storm sewer that is not cost-shared with abutting owners.

It is proposed that the necessary funds be borrowed internally from the Local Improvement Reserve. Additional debt payments of \$16,618 for a period of five years will be incurred as a result of these expenditures. The annual City cost is \$15,653 with the balance being paid through frontage tax.

Upon Council's approval of this cost report, the City Solicitor will prepare a local improvement construction bylaw for the project.

  
Rick Earle  
DIRECTOR FINANCE

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cc. City Solicitor  
City Clerk  
Director Engineering  
Director Planning & Building